

*71st Annual Report
and
Accounts
2016-2017*

BOARD OF DIRECTORS

Reporting Year 2015-2016

Shri. C.A. M.A. Kareem

Chairman, Forest Industries (Travancore) Ltd.
(Since 06.12.2011 to 25.09.2016)

T.K. Mohanan

Chairman, Forest Industries (Travancore) Ltd.
(Since 26.09.2016)

Shri. Azim Ismail

Managing Director,
Forest Industries (Travancore) Ltd.
(From 19.07.2011 to

Shri Josemon

Managing Director, Forest Industries (Travancore) Ltd.

Shri. T.A. Harold Nicolson.

Managing Director, Forest Industries (Travancore) Ltd
(Since 17.03.2018 to 20.01.2020)

Shri V.G.Minimol

Under Secretary, Industries Department
Government of Kerala

Shri V. Rajappan

Additional Secretary, Finance Department
Government of Kerala

Shri. C.S. Yalakki, IFS

Chief Conservator of Forest (Protection)
Thiruvananthapuram

Shri. T.S. Ramdas

Venganellur,
Chelakkara, Thrissur

Shri H.E. Mohammed Babu Sait

P.B. No. 3552, XLI/1212,
Krishnaswamy Road, Kochi-35.

Shri U. Kunju Mohammed

Cherakulam. Malappuram

Shri N.A. Aboobaker Master

Peringathoor P.O, Kannur

P.K. Gopakumar

Under Secretary, Industries Department
Under Secretary, Industries Department
Government of Kerala (Since 01.08.2019)

Shri. N.A. Aboobaker Master

Peringathoor P.O
Kannur
(Since 23.10.2014)

Shri H.E. Mohammed Babu Sait

P.B. No: 3552, XLI/1212
Krishanswamy Road, Kochi-35

Present

Shri. T.K. MOHANAN

Chairman, Forest Industries (Travancore) Ltd.
(Since 26.09.2016)

Shri. Biju P Abraham

Managing Director, Forest Industries
(Travancore) Ltd.
(Since 24.01.2020)

Shri S.D. Ferold Xavier

Additional Secretary, Finance Department
Government of Kerala
(Since 23.02.2019)

Shri. A. Ranjan, IFS

Divisional Forest Officer Malayattoor
(Since 31.01.2018)

Shri. K.N. Gopinath

Kottakkal Veedu,
Kuttikkattukara P.O, Eloor,
Ernakulam
(Since 19.06.2017)

Shri. Suresh Narayanan

Thuruthiyazhath Mana, Akapparambu,
Mekkadu P O, - 683 589
(Since 18.06.2020)

Shri. Dr. P K Thulasidas

Puthenpurayil XXI/389A, Kannara P O,
Thrissur-680 652
(Since 18.06.2020)

Our Bankers
STATE BANK OF TRAVANCORE
Aluva

Our Auditors
ALEX PHILIP & ASSOCIATES
Chartered Accountants
Kalamassery

Registered Office:

Thaikkattukara, Aluva - 683 106

Tel : 0484 - 2623642, 2623643

E-mail : fitkerala@yahoo.co.in, fitkeralafin@gmail.com Website : www.fitkerala.co.in

FOREST INDUSTRIES (TRAVANCORE) LIMITED

(A KERALA GOVERNMENT COMPANY)

THAIKKATTUKARA P.O, ALUVA – 683 106, KERALA STATE

Tel : 0484 – 2623641, e-mail : fitkerala@yahoo.co.in

CIN No. U02001KL1946SGC000373

NOTICE OF ANNUAL GENERAL MEETING

(Meeting held through Video Conference (VC) / Other Audio Visual Means (OVAM) considering COVID -19 Pandemic

NOTICE is hereby given that the 71th Annual General Meeting of the Shareholders of the company will be held on Saturday, the 26th September 2020 at 12:30 am through 'Google Meet', being meeting held through VC / OVAM to consider the following Businesses.

Ordinary Business:

- 1. To consider and if thought fit, to pass with or without modification, the following as an ordinary resolution:*

“RESOLVED THAT the annual accounts of the Company for the year ended 31st March 2017 as audited and reported by the Auditors of the Company along with the comments of Comptroller and Auditor General of India, if any and the Directors' Report to shareholders be and is hereby received considered and adopted as that of the company.”

Place: Thaikkattukara
Date : September 02, 2020

For and on behalf of the Board

(Sd/-)
Managing Director
BIJU P ABRAHAM

Notes :

1. Pursuant to the Circular No. 14/2020 dated April 08, 2020 and 20/2020 dated May 5, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

2. In view of the massive outbreak of the COVID-19 pandemic, social distancing is to be a pre-requisite and pursuant to the Circular No. 14/2020 dated April 08, 2020 and 20/2020 dated May 5, 2020, issued by the Ministry of Corporate Affairs, physical attendance of the Members to the AGM venue is not required. Hence, Members have to attend and participate in the ensuing AGM through VC/OAVM.

3. Those Shareholders whose email IDs are not registered, are requested to register their email ID with the Compliance Officer BIJU P ABRAHAM, MANAGING DIRECTOR at fitkerala@yahoo.co.in, by providing their Name as per the share certificate, Address, email ID, PAN, Folio Number and Number of shares held by them.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee Auditors, who are allowed to attend the AGM without

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. The Members will be allowed to pose questions during the course of the Meeting. The queries can also be given in advance by email at fitkerala@yahoo.co.in or fitkeralafin@gmail.com
7. The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013, setting out material facts in respect of the item no. 1 is annexed hereto.
8. All documents referred to in the Notice calling the AGM and the Explanatory Statement are available on the website of the Company for inspection by the Members.
9. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company atfitkerala@yahoo.co.in
10. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM THROUGH VC/OAVM ARE AS UNDER:

1. Members whose email IDs are already registered with the Company and who are desirous to attend the AGM through VC/OAVM can apply at fitkerala@yahoo.co.in requesting for participation in the EGM, by giving their name as registered in the records of the Company, Folio Number and the Registered emailID.
2. Members who are desirous of attending the AGM through VC/OAVM and whose email IDs are not registered with the company, may get their email IDs registered with the Company by sending an email to fitkerala@yahoo.co.in & fitkeralafin@gmail.com (email IDs), with the following credentials:
 - i. Name registered as per the records of the company
 - ii. Folio Number
 - iii. Email ID to be registered for attending the Meeting
3. Members may send the above mentioned request at point no (2) latest by 22/09/2020 In case of joint holding, the credentials of the first named holder shall be accepted.

4. Members who are desirous of attending the AGM may send their request by email to fitkerala@yahoo.co.in. On successful registration with the company, the invitation to join the AGM will be sent to the Members on their registered email IDs latest by 25/09/2020 This will be done on first come first served basis, limited to 1000 members only.

5. Members may attend the EGM, by following the invitation link sent to their registered email ID. Members will be able to locate Meeting ID/ Password/ and JOIN MEETING tab. By Clicking on JOIN MEETING they will be redirected to Meeting Room via browser or by running Temporary Application. In order to join the Meeting, follow the step and provide the required details and Join the Meeting. Members are encouraged to join the Meeting through Laptops for better experience.
6. In case of Android/Iphone connection, Participants will be required to download and Install the appropriate application as given in the mail to them. Application may be downloaded from Google Play Store/ AppStore.
7. Further Members will be required to allow Camera and use Internet audio settings as and when asked while setting up the meeting on MobileApp.
8. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
9. The helpline number for joining the Meeting through Electronic Mode will be provided in the Meeting Invitation which will be sent to the eligible applicants.

To,

The Shareholders,
FOREST INDUSTRIES TRAVANCORE(FIT) LTD,
Thaikkattukara, Aluva-683 101

DIRECTOR'S REPORT

To

The Shareholders,

1. Your Directors have pleasure in presenting the 71st Annual Report on the operations of the Company, together with the audited Balance Sheet as at 31st March, 2017 and statement for Profit & Loss as on the date together with the Schedules and notes forming part of accounts, as audited and reported by the auditors of the Company are attached herewith.

2. Financial Results

The company's financial performance for the year under review is given as under –

Particulars	For the year ended 31.03.2017 (Rs. In Lakhs)	For the year ended 31.03.2016 (Rs. In Lakhs)
Revenue from Operations (Net)	3310.28	1329.63
Other income	222.82	146.52
Total Income	3533.10	1476.16
Profit before Tax	(305.14)	(376.75)
Tax Expense	(3.66)	4.23
Profit After Tax	(301.48)	(380.98)
Dividend for the Year		
Earnings Per Share – Basic	(15.99)	(20.21)

- No dividend has been proposed for the current financial year due to insufficiency of Profits
- There is no unpaid / unclaimed dividend due for transfer to Investor Education Protection Fund during the current year.
- No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.
- Conservation of Energy, Technology absorption, Foreign Exchange Earnings and Outgo**

The provisions of Section 134(m) of the Companies Act, 2013 relating to conservation of energy, technology absorption does not apply to our Company.

There was no foreign exchange inflow or Outflow during the year under review.

7. Statement Concerning Development & Implementation of Risk Management Policy of the Company

The company does not have any Risk Management Policy as the elements of risk threatening the company's existence and operations are very minimal.

8. Details of Policy on Corporate Social Responsibility

The provisions of Section 135 of the Companies Act, 2013 pertaining to corporate social responsibility are not applicable to the Company and hence your company has not developed and implemented any Corporate Social Responsibility initiatives.

9. Particulars of Loans, Guarantees or Investment made under Section 186 of the Companies Act, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. Particulars of transactions with Related Parties

Details of transaction between key management personnel and relative of Key management personnel – NIL

11. Policy on Directors Appointment, Payment of Remuneration and Discharge of their Duties

The provisions of Sec 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the company has not devised any policy thereon.

12. The Company had 2 Board meetings during the financial year under review.

13. Reply to Statutory Auditors' Qualification

- a) Note number 2.11 regarding inventory, the company has carried a sum of Rs.5,14,35,246 (Previous Year Rs. 5,01,89,164) as the value of closing inventories. We were not appointed as auditors of the Company until after May, 2020 and thus did not observe the counting of physical inventories conducted by the company. Owing to the nature of the company's record we were also unable to obtain sufficient appropriate audit evidence regarding the stock quantities held at March 31, 2017 by using the other audit procedures. We have received item wise valuation statement of the inventory at the closing date but not the methodology of arriving these values. Hence it is not possible for us to accept the correctness of value of inventories.

Management response: Yearly physical verification of inventory is being carried out by the company except Stores and Spares.

- b) Note no. 2.12 regarding trade receivables the Company has carried a sum of Rs.24,87,60,345 (Previous year Rs.22,03,55,545) as trade receivables for which we have not received any confirmations from individual parties. Therefore, bad debts were not considered and no provision has been given.

Management Response: Steps are being initiated to recover the receivables and ascertain the doubtful amount to be provided. Most of the amounts are due from Government organizations and are not considered doubtful.

- c) In our opinion and according to the information and explanations received by us, the debit

Forest Industries (Travancore) Limited

balances in short term loans and advances shown under note no. 2.14 amounting to Rs.30,03,83,061 (Previous year Rs.29,55,05,820) has not been individually confirmed and its genuineness has not been ascertained. The above amount includes advance paid to suppliers Rs.28,09,29,925 (Previous year Rs.26,92,02,869). None of these payments has been individually confirmed and includes carried forward balance of Rs.10,03,68,981 relating to the previous years. The follow up procedures to recover the advances paid to suppliers seems to be absent. It is also not possible to find out the irrecoverable advances due to want of information and provision has not been considered against doubtful loans and advances.

Management Response: Majority of the outstanding advances to suppliers will reconcile after accounting bills from contractors. Steps are being initiated to settle those advances.

- d) As per the information and explanations provided by the Company. Rs.1,00,000 worth National Savings Certificate (NSC) as shown in note no.2.15 was purchased on 25.04.2006 and offered as security to the PWD department of Government of Kerala. This NSC matured on 25.04.2012 but has not been renewed and hence interest is losing after the maturity date. The deposit still remains with the PWD department.

Management Response: Steps are being initiated to renew the matured NSC.

- e) The Company has provided for interest amounting to Rs.1,04,43,693(Previous year Rs.1,04,43,693) which would be payable for various statutory and other liabilities which could not be confirmed due to non-receipt of demand notices from the respective authorities. Provision has been given in the absence of these confirmations.

Management Response: There are Govt. notification for charging of interest and penal interest on Govt. loan. Interest on Margin money, contingency and investment loan is provided the same as before.

- f) The Company has carried a sum as shown in note no.2.6 a sum of Rs.5,74,18,511 (Previous year Rs.9,47,62,070) as trade payables to various parties. But has not been able to produce independent confirmation of balances or other evidences supporting liability towards these amounts. In the absence of proper evidences. Information and explanations, we have not quantified the non-existing liabilities.

Management Response: Most of those liabilities settled subsequently. Steps are being initiated to get confirmation from the existing parties.

- g) The trade payables outstanding towards Micro, Small and Medium Scale Industries with the age of debt has not been separately disclosed due to lack of evidences, information and explanations relating to each individual parties. The principal and interest due thereon remaining unpaid to the above category of creditors has also not been separately disclosed.

Management Response: No supporting available to disclose Micro, Small and Medium customers. Hence, segregation cannot be done.

- h) In our opinion and according to the information and explanations given to us other current liabilities includes tax payable liabilities to the Central and State Governments under various provisions of the Central Acts. None of these liabilities has not been proved to our satisfaction with the help of supporting documents. The total of the other current liabilities as per the statement is Rs.67,25,54,502 (Previous year Rs.65,27,95,922) These liabilities also include unexplained direct and indirect expenses payable to the government.

Management Response: Supporting documents are available for statutory liabilities payable to KVAT and Income Tax, which still need to be get clarified from the concerned authorities.

Forest Industries (Travancore) Limited

- i) The sale of traded furniture as shown in Note 2.16 is Rs.60,66,598/- (Previous year Rs.77,24,630/-) and the cost of sale for the said business as shown in Note 2.19 is Rs. 63,71,039/- (Previous year Rs. 67,21,251), resulting in negative gross margin of 5% compared to a positive gross margin of 13% for the previous year. Owing to the nature of the company's record we were unable to obtain sufficient appropriate audit evidence regarding for negative gross margin for the current year. Consequently, we were unable to determine whether any adjustments to the amount of revenue recorded was necessary.

Management Response: This was happened due to the difference in grouping of sales receipts. It will not affect the total turnover as a whole.

- j) The company undertakes Project Management Consultancy (PMC) business as per the permission given to them vide Government order no. 453/2015/Fin dated 09.10.2015. Though the contracts for civil works are executed in the name of the company, the complete civil work is sub contracted to third party/ies and the company is allowed to book only a defined percentage as per the said government order as its income on such contracts. Therefore, the civil contract receipts as shown in note 2.16 of Rs.28,37,27,656 (Previous year Rs.8,35,46,730), should have corresponding civil contract payment (refer note 2.23). In the current financial year there is a difference of Rs. 1,90,273 for which no adequate explanation was provided, therefore to that extent the loss of the company is understated.

Management Response: Difference of Rs.1.90 lakhs will be settled in subsequent year.

14. Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility statement: -

- (a) In the preparation of the annual accounts, the applicable accounting policies have been followed along with proper explanation relating to material departures;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that year.
- (c) The directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of this Act for the safeguarding of the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;
- (f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating efficiently.

Forest Industries (Travancore) Limited

15. Subsidiaries, Joint Ventures & Associate Companies

The Company does not have any subsidiary, Joint Venture or Associate Company.

16. Deposits

The company has neither accepted nor renewed any deposits during the year under review.

17. Declaration of Independent Directors

The provisions of Section 149 pertaining to the appointment of independent Directors do not apply to our Company.

18. Statutory Auditors

M/s Alex Philip & Associates, Kalamassery were appointed as Auditors for the Financial years from 2016-17 to 2019-20 by the Comptroller and Auditor General of India u/s 619 of the Companies Act, 1956

19. Disclosure of Composition of Audit Committee pursuant to Section 177 of the Companies Act, 2013.

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

20. The company has not bought back any shares during the current financial year. The company has not issued any Bonus Shares during the year.

Your Directors acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board

Sd/-

T. K. MOHANAN

Chairman

Place: Aluva

Date: 24.08.2020

Forest Industries (Travancore) Limited**Report on the Standalone Financial Statements**

We have audited the standalone financial statements of FOREST INDUSTRIES (TRAVANCORE) LIMITED (“the Company”), which comprise the balance sheet as at 31st March 2017, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial statements.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls,

that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes an opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material

uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified audit opinion on the Standalone financial statements.

Basis for qualified opinion

1. Note number 2.11 regarding inventory, the company has carried a sum of Rs.5,14,35,246 (Previous Year Rs. 5,01,89,164) as the value of closing inventories. We were not appointed as auditors of the Company until after May, 2020 and thus did not observe the counting of physical inventories conducted by the company. Owing to the nature of the company's record we were also unable to obtain sufficient appropriate audit evidence regarding the stock quantities held at March 31, 2017 by using the other audit procedures. We have received item wise valuation statement of the inventory at the closing date but not the methodology of arriving these values. Hence it is not possible for us to accept the correctness of value of inventories.
2. Note no. 2.12 regarding trade receivables the Company has carried a sum of Rs.24,87,60,345 (Previous year Rs.22,03,55,545) as trade receivables for which we have not received any confirmations from individual parties. Therefore, bad debts were not considered and no provision has been given.

3. In our opinion and according to the information and explanations received by us, the debit balances in short term loans and advances shown under note no. 2.14 amounting to Rs.30,03,83,061 (Previous year Rs.29,55,05,820) has not been individually confirmed and its genuineness has not been ascertained. The above amount includes advance paid to suppliers Rs.28,09,29,925 (Previous year Rs.26,92,02,869). None of these payments has been individually confirmed and includes carried forward balance of Rs.10,03,68,981 relating to the previous years. The follow up procedures to recover the advances paid to suppliers seems to be absent. It is also not possible to find out the irrecoverable advances due to want of information and provision has not been considered against doubtful loans and advances.
4. As per the information and explanations provided by the Company. Rs.1,00,000 worth National Savings Certificate (NSC) as shown in note no.2.15 was purchased on 25.04.2006 and offered as security to the PWD department of Government of Kerala. This NSC matured on 25.04.2012 but has not been renewed and hence interest is losing after the maturity date. The deposit still remains with the PWD department.
5. The Company has provided for interest amounting to Rs.1,04,43,693(Previous year Rs.1,04,43,693) which would be payable for various statutory and other liabilities which could not be confirmed due to non-receipt of demand notices from the respective authorities. Provision has been given in the absence of these confirmations.
6. The Company has carried a sum as shown in note no.2.6 a sum of Rs.5,74,18,511 (Previous year Rs.9,47,62,070) as trade payables to various parties. But has not been able to produce independent confirmation of balances or other evidences supporting liability towards these amounts. In the absence of proper evidences, information and explanations, we have not quantified the non-existing liabilities.
7. The trade payables outstanding towards Micro, Small and Medium Scale Industries with the age of debt has not been separately disclosed due to lack of evidences, information and explanations relating to each individual parties. The principal and interest due thereon remaining unpaid to the above category of creditors has also not been separately disclosed.
8. In our opinion and according to the information and explanations given to us other current liabilities includes tax payable liabilities to the Central and State Governments under various provisions of the Central Acts. None of these liabilities has not been proved to our satisfaction with the help of supporting documents. The total of the other current liabilities as per the statement is Rs.67,25,54,502 (Previous year Rs.63,27,95,922) These liabilities also include unexplained direct and indirect expenses payable to the government.

9. The sale of traded furniture as shown in Note 2.16 is Rs.60,66,598/- (Previous year Rs.77,24,630/-) and the cost of sale for the said business as shown in Note 2.19 is Rs. 63,71,039/- (Previous year Rs. 67,21,251), resulting in negative gross margin of 5% compared to a positive gross margin of 13% for the previous year. Owing to the nature of the company's record we were unable to obtain sufficient appropriate audit evidence regarding for negative gross margin for the current year. Consequently, we were unable to determine whether any adjustments to the amount of revenue recorded was necessary.
10. The company undertakes Project Management Consultancy (PMC) business as per the permission given to them vide Government order no. 453/2015/Fin dated 09.10.2015. Though the contracts for civil works are executed in the name of the company, the complete civil work is sub contracted to third party/ies and the company is allowed to book only a defined percentage as per the said government order as its income on such contracts. Therefore, the civil contract receipts as shown in note 2.16 of Rs.28,37,27,656 (Previous year Rs.8,35,46,730), should have corresponding civil contract payment (refer note 2.23). In the current financial year there is a difference of Rs. 1,90,273 for which no adequate explanation was provided, therefore to that extent the loss of the company is understated.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the 'Basis for Qualified Opinion' paragraph above, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the financial statements as on 31st March, 2017.

Other matters

Your attention is drawn towards note No.2.7 on value added tax wherein the company has not completed its audit under Kerala Value Added Taxes for the financial year from 2014-15 to 2016-17 as of date of this report, and any further the liability in this regards remains undetermined.

Your attention is drawn towards note No.2.4 on gratuity wherein the company has not been able to produce documentary evidence for actuarial valuation of gratuity for the year ended 31st March 2017 and hence the provision for same has been done on estimate basis.

Your attention is drawn towards Interest and penal charges due to banks and various financial institutions included under the head current liabilities during the year amounting to Rs.7,40,47,779/- (Previous year Rs.6,20,04,086) has been provided. According to information and explanation received to us, the provision made for the financial year are as per Government order issued.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure – A", a statement of matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
2. We are enclosing our report in terms of Section 143(5) of the Act, on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, in the "Annexure B" on the directions and sub-directions issued by the Comptroller and Auditor General of India.
3. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have not been kept by the Company so far as it appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014,
 - e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act. OR being a Government Company pursuant to the Notification No. GSR 463(E) dated 5 June 2015 issued by the Ministry of Corporate Affairs, Government of India, provisions of sub-section (2) of Section 164 of the Act, are not applicable to the Company.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C".

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the pending litigations, however the impact on its financial position in its standalone financial statements is not determined.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts during the year which were required to be transferred, to the Investor Education and Protection Fund by the Company.
- h) As required by section 143(5) of the Act, we give statement on the compliance to the directions issued by the Comptroller and Auditor General of India as attached in Annexure B.

For Alex Philip & Associates,
Firm Registration No.016139S
Chartered Accountants

Sd/-
Alex Philip B.Com., FCA, DISA (ICAI)
Partner
Membership No. 229114

Kalamassery

September 03, 2020

UDIN : 20229114AAAACF9668

Annexure A to the Independent Auditor's Report

The Annexure referred to in paragraph 1 in "Report on Other Legal and Regulatory Requirements" in the Independent Auditor's Report to the members of the Company on the financial statements for the year ended March 31, 2017, we report that:

- i)
 - a) The Company has not maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The fixed assets of the company have not been physically verified by the management at reasonable intervals. Existence of material discrepancies if any and the way in which it was dealt in the books of accounts cannot be commented upon in the absence of physical verification.
 - c) Building includes permanent structures on land at Aluva obtained under License Agreement from Government of Kerala. The company is regular in payment of lease rentals.
- ii)
 - a) In our opinion and in accordance with the information and explanations given to us, physical verification of inventory has not been conducted at reasonable intervals by the management.
 - b) In the absence of physical verification, the reasonableness of procedures of physical verification of inventory followed by the management in relation to the size of the company and the nature of its business cannot be commented upon.
 - c) In our opinion and in accordance with the information and explanations given to us, the company is not maintaining proper record of inventory for finished goods & work- in progress. Existence of material discrepancies if any and the way in which it has been dealt with in the books of accounts cannot be commented upon in the absence of physical verification.
- iii) According to the information and explanation given to us, we are of the opinion that there are no loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the Companies Act 2013 („the Act"). Accordingly, paragraph 3(iii) of the order is not applicable.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of loans, investments, guarantees and security made.

- v) According to information and explanations given to us, the Company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under.
- vi) According to information and explanations given to us, the Central Government of India has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii) According to the information and explanations given to us and as per the records of the Company examined by us in our opinion the company has not been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs. Duty of Excise, Value Added Tax, Cess and any other statutory dues during the current year. According to the information and explanations given to us, no undisputed amounts payable in respect of Income tax, Service Tax, Goods and Services Tax, Cess and other material statutory dues were in arrears as at 31 March 2017 for a year of more than six months from the date they became payable except as stated below:

Sl.No	Nature of dues	Amount (Rs. In Lakhs)	Period to which it relates
1	Kerala Valued Added Tax(KVAT)	37,68,462	2011-12
2	Kerala Valued Added Tax(KVAT)	5,83,493	Up to 2011-12
3	Education Cess Payable	10,780	2014-15
4	Service Tax	24,27,537	Up to 2015-16
5	Income tax	3,46,74,908	2012-13 to 2013-14
6	Income tax	33,36,285	2005-06 to 2011-12
7	Welfare fund from contractors	69,74,766	2013-14 to 2015-16
8	TDS Payable	11,89,872	Up to 2015-16

- viii) In our opinion and according to the information and explanations given to us, the Company has defaulted in repayment of loans and borrowings to government as at balance sheet date. Break up has to be provided on loans defaulted
- ix) In our opinion and according to the information and explanations given to us, no term loans raised where raised during the year. OR In our opinion and according to the information and explanation given to us, the Company has not raised money by way of initial public offer or further public offer or term loans. Accordingly, paragraph 3(ix) of the Companies (Auditor's Report) Order, 2016 is not applicable.
- x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid /provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the Act. OR As per Notification No. GSR 463(E) dated 5 June 2015 issued by the Ministry of Corporate Affairs, Government of India, Section 197 of the Act is not applicable to the Government Companies. Accordingly, provisions of clause 3 (xi) of the Order are not applicable to the Company.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, no transaction with related parties
- xiv) According to the information and explanations given to us, and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares fully or partly convertible debentures during the year.
- xv) According to the information and explanations given to us and based on our examinations of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

Annexure B to the Independent Auditor's Report

Sl. No	Directions/ Sub- directions	Action taken	Impact on financial statement
A. Directions			
1	Whether the company has clear title/lease deeds for freehold and leasehold land respectively? If not please state the area of freehold and leasehold land for which title/lease deeds are not available.	The factory and office building at Aluva on land deed no.1073/78 is owned by the company, the titled deed is pledged with State Bank of India as confirmed by the bank. The company also hold lease hold land, the lease hold right executed on 20/04/1967 (Lease Deed No.2451/1967, Extend 762.47 cents)	Nil
2	Whether there are any cases of waiver/ write off of debts/loans/interest etc., if yes, the reasons there for and the amount involved..	According to information and explanations given to us, there are no cases of waiver/write off of debts/loans/ interest etc	Nil

Forest Industries (Travancore) Limited

3	Whether proper records are maintained for inventories lying with third parties & assets received as gift/grant(s) from Government or other authorities.	According to the information and explanations provided to us, there are no inventories lying with third parties & assets received as gift/grant(s) from Government or other authorities,	Nil
B. Sub Directions- Manufacturing			
1	Whether the company"s pricing policy absorbs all fixed and variable cost of production as well as the allocation of overhead?	According to the information and explanations provided to us the company"s pricing policy absorbs all fixed and variable cost, but we were not able to establish its correctness due to lack of proper system to calculate the same	Nil
2	Whether the Company has utilized the Government assistants for technology up gradation/ modernization of its manufacturing process and timely submitted the utilization certificates?	The company was not granted any new assistance for the FY 2016-17, however assistance granted in March 2012 and Jan 2013,	Nil

			for which the company is yet to provide the utilisation certificate	
3	Whether the company has fixed norms for normal losses and a system for evaluation of abnormal losses for remedial action is in existence.	Norms for normal and abnormal evaluation of losses followed could not be traced out.	Not evaluated	
4	What is the system of valuation of by- products and finished products? List out the cases of deviation from its declared party.	The system prevailing has not been proved with evidences for the said period. Hence deviation to any, could not be ascertained.	Nil	
5	Whether the effect of deteriorated stores and spares of closed units been properly accounted for in the books?	N/A	Nil	
6	Whether the company has an effective system for physical verification, valuation of stock, treatment of non-moving items and accounting the effect of shortage/ excess noticed during physical verification	No effective system is in existence for none of these requirements	Affects the picture presented in the financials	
7	State the extent of utilization of plant and machinery during the vis-à-vis installed capacity.	No authoritative records received to ascertain the utilized capacity	Inefficiency in production, if any affects earning capacity	
				06

Forest Industries (Travancore) Limited

8	Report the cases of discount/ commission in regard to debtors and creditors where debtors and	No such deviation could be traced out	Nil
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Forest Industries (Travancore) Limited

	creditors where the company has deviated from its laid down policy	In absence of proper records and explanations	
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Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **FOREST INDUSTRIES (TRAVANCORE) LTD.** (“the Company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.

Because of the matter described in Disclaimer of Opinion paragraph below, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Disclaimer of Opinion

According to the information and explanation given to us, the Company has not established its internal financial control over financial reporting on criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. Because of this reason, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the Company had adequate internal financial controls over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2017.

We have considered the disclaimer reported above in determining the nature, timing, and extent of audit tests applied in our audit of the standalone financial statements of the Company, and the disclaimer does not affect our opinion on the standalone financial statements of the Company.

For Alex Philip & Associates,

Firm Registration No.016139S

Chartered Accountants

Sd/-

Alex Philip B.Com., FCA, DISA (ICAI)

Partner

Place: Kalamassery

Membership No. 229114

Date: September 03, 2020

UDIN : 20229114AAAACF9668



OFFICE OF THE ACCOUNTANT GENERAL (E & RSA)
KERALA, THIRUVANANTHAPURAM

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6) (b)
OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF FOREST INDUSTRIES
(TRAVANCORE) LIMITED, ALUVA. FOR THE YEAR ENDED 31 MARCH 2016**

The preparation of financial statements of **Forest Industries (Travancore) Limited**, for the year ended **31 March 2017** in accordance with the financial reporting frame work prescribed under the Companies Act, 2013 (Act) is the responsibility of the Management of the Company. The statutory Auditors appointed by the Comptroller and Auditor General of India under section 139(5) of the Act are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under Section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 03rd September 2020

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct the supplementary audit of the financial statements of Forest Industries (Travancore) Limited for the year ended 31 March 2017 under Section 143(6)(a) of the Act.

*For and on behalf of
The Comptroller & Auditor General of India*

Sd/-

K.P.ANAND
ACCOUNTANT GENERAL (AUDIT-II), KERALA

Thiruvananthapuram
Dated: 22/09/2020

FOREST INDUSTRIES (TRAVANCORE) LIMITED
THAIKATTUKARA P.O ALUVA- 683106
BALANCE SHEET AS AT MARCH 31, 2017

		As at	
	Note	March 31, 2017	March 31, 2016
		₹	₹
EQUITY AND LIABILITIES:			
Shareholders' Funds			
Share capital	2.1	37 71 022	37 71 022
Reserves and surplus	2.2	(15 92 61 368)	(12 75 79 759)
		<u>(15 54 90 346)</u>	<u>(12 38 08 737)</u>
Non-current liabilities			
Long term borrowings	2.3	5 94 13 301	5 94 13 301
Long term provisions	2.4	1 18 22 949	1 00 47 572
		<u>7 12 36 250</u>	<u>6 94 60 873</u>
Current Liabilities			
Short term borrowings	2.5	1 02 74 390	62 20 009
Trade payables	2.6	5 74 18 511	9 47 62 070
Other current liabilities	2.7	67 25 54 502	63 27 95 922
		<u>74 02 47 403</u>	<u>73 37 78 001</u>
TOTAL		65 59 93 307	67 94 30 137
ASSETS:			
Non-Current Assets			
Fixed assets:			
Tangible assets	2.8	3 49 67 734	3 57 63 272
Non Current Investments	2.9	5 000	5 000
Deferred tax asset (net)	2.10	10 80 587	7 14 864
		<u>3 60 53 321</u>	<u>3 64 83 136</u>
Current Assets			
Inventories	2.11	5 14 35 246	5 01 89 164
Trade receivables	2.12	24 87 60 345	22 03 55 545
Cash and cash equivalents	2.13	1 92 01 234	7 67 36 372
Short-term loans and advances	2.14	30 03 83 061	29 55 05 820
Other current assets	2.15	1 60 100	1 60 100
		<u>61 99 39 986</u>	<u>64 29 47 001</u>
TOTAL		65 59 93 307	67 94 30 137

Significant Accounting Policies and Notes on Accounts 1-8

The notes referred to above form an integral part of the financial statements

These financial statements were approved by the Board of Directors on August 24, 2020 and signed

Vide our report of even date attached

Sd/-
T.K Mohanan
Chairman
DIN : 000850598

For Alex Philip & Associates,
Firm Registration No.0161395
Chartered Accountants

Sd/-
Biju P Abraham
Mg Director
DIN : 0008719228

Sd/-
Alex Philip B.Com., FCA, DISA (ICAI)
Partner
Membership No. 229114

Sd/-
Ferold Xavier S,D
Director
DIN :03225367

Sd/-
K N Gopinath
Director
DIN :000823973

Place: Kalamassery
Date: September 03, 2020

FOREST INDUSTRIES (TRAVANCORE) LIMITED

THAIKKATTUKARA P.O ALUVA- 683106

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

	<u>Note</u>	<u>Year ended</u>	
		<u>March 31,</u>	<u>March 31,</u>
		<u>2017</u>	<u>2016</u>
		₹	₹
Income:			
Revenue from operations	2.16	33 10 28 818	13 29 63 226
Other income	2.17	2 21 56 027	1 46 52 964
Total Revenue (A)		35 31 84 845	14 76 16 190
Expenses:			
Cost of material consumed	2.18	2 39 42 743	3 16 42 180
Purchase of Stock-in-Trade	2.19	63 71 039	67 21 251
Changes in inventories of Stock-in-Trade	2.20	39 07 256	85 311
Employee benefit expense	2.21	3 60 01 212	3 23 31 538
Finance costs	2.22	1 45 84 475	1 40 90 411
Depreciation and amortization expense	2.8	29 90 540	27 70 438
Other expenses	2.23	29 74 34 912	9 76 50 134
Total Expenses (B)		38 52 32 177	18 52 91 263
Profit /(Loss) before exceptional and extraordinary items and tax (A)-(B)		(3 20 47 332)	(3 76 75 073)
Exceptional Items		-	-
Profit /(Loss) before extraordinary items and tax		(3 20 47 332)	(3 76 75 073)
Extraordinary Items		-	-
Profit /(Loss) before tax		(3 20 47 332)	(3 76 75 073)
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		(3 65 723)	4 23 416
(3) MAT Credit Entitlement		-	-
Profit/(Loss) for the year from continuing operations		(3 16 81 609)	(3 80 98 489)
Profit/(Loss) for the year		(3 16 81 609)	(3 80 98 489)

Earning per equity share:

Basic	3	(16.80)	(20.21)
Diluted	3	(16.80)	(20.21)

Significant Accounting Policies and Notes on Accounts

1-8

The notes referred to above form an integral part of the financial statements

These financial statements were approved by the Board of Directors on August 24, 2020 and signed

Vide our report of even date attached

Sd/-

T.K Mohanan

Chairman

DIN : 000850598

For Alex Philip & Associates,

Firm Registration No.0161395

Chartered Accountants

Sd/-

Biju P Abraham

Mg Director

DIN : 0008719228

Sd/-

Alex Philip B.Com., FCA, DISA (ICAI)

Partner

Membership No. 229114

Sd/-

Ferold Xavier S.D

Director

DIN :03225367

Sd/-

K N Gopinath

Director

DIN :000823973

Place: Kalamassery

Date: September 03, 2020

FOREST INDUSTRIES (TRAVANCORE) LIMITED
THAIKATTUKARA P.O ALUVA- 683106

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2017

	Year ended	
	March 31, 2017	March 31, 2016
	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit /(Loss) before tax	(3 20 47 332)	(3 76 75 073)
Depreciation and amortization expense	29 90 540	27 70 438
Provision for gratuity	20 00 101	12 52 667
Gratuity paid	(2 24 724)	(12 49 400)
Finance cost	1 13 55 627	1 07 80 081
Interest received	(21 93 411)	(53 12 326)
Gain on sale of fixed assets	-	(56 715)
Prior period expenses	19 000	5 03 928
Prior year FBT	-	(1 21 870)
Prior year tax	-	(26 48 265)
Penal interest	30 00 000	30 00 000
Impairment loss	-	1
Operating profit before working capital changes	(1 51 00 199)	(2 87 56 535)
Adjustments for:		
-Trade payables	(3 73 43 559)	(3 50 20 437)
- Other current liabilities	4 38 12 961	17 33 79 957
- Inventories	(12 46 082)	17 65 790
-Trade receivables	(2 84 04 800)	3 46 99 632
- Short-term loans and advances	(48 77 241)	(18 45 51 268)
Sub total	(2 80 58 721)	(97 26 326)
Extra ordinary items		
Prior year FBT	-	1 21 870
Prior year tax	-	26 48 265
Prior period expenses	(19 000)	(5 03 928)
Sub total	(19 000)	22 66 207
Net Cash from Operating Activities	(4 31 77 920)	(3 62 16 654)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	(21 95 002)	(32 51 781)
Proceeds from sale of fixed assets	-	56 716
Interest earned	21 93 411	53 12 326
Net Cash from / (used in) Investing Activities	(1 591)	21 17 261
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost	(1 13 55 627)	(1 07 80 081)
Penal interest	(30 00 000)	(30 00 000)
Net Cash used in Financing Activities	(1 43 55 627)	(1 37 80 081)
Net change in Cash and Cash equivalents	(5 75 35 138)	(4 78 79 474)
Cash and cash equivalents at the beginning of the year	7 67 36 372	12 46 15 846
Cash and cash equivalents at the end of the year	1 92 01 234	7 67 36 372
Significant Accounting Policies and Notes on Accounts	1-8	
The notes referred to above form an integral part of the financial statements		
These financial statements were approved by the Board of Directors on August 24, 2020 and signed		
	Vide our report of even date attached	
Sd/- T.K Mohanan Chairman DIN : 000850598	For Alex Philip & Associates, Firm Registration No.0161395 Chartered Accountants	
Sd/- Biju P Abraham Mg Director DIN : 0008719228	Alex Philip B.Com., FCA, DISA (ICAI) Partner Membership No. 229114	
Sd/- Ferold Xavier S.D Director DIN :03225367		
Sd/- K N Gopinath Director DIN :000823973	Place: Kalamassery Date: September 03, 2020	

FOREST INDUSTRIES (TRAVANCORE) LIMITED
THAIKKATTUKARA P.O ALUVA- 683106

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

CORPORATE OVERVIEW

Forest Industries (Travancore) Limited is a Kerala Government company limited by shares (CIN: U02001KL1946SGC000373) established in the year 1946 is primarily engaged in manufacture of wooden furniture and joineries (Windows, Doors, Ventilators etc.). It is located at Thaikattukara near Aluva, which is 15km North of Kochi, 5Km from Nedumbassery International Airport and 2km South of Aluva by the side of National Highway 544.

1

SIGNIFICANT ACCOUNTING POLICIES

a Basis of preparation

- i. The financial statements have been prepared to comply in all material respects with Indian Generally Accepted Accounting Principles in India ("Indian GAAP"), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013 ("the Act").
- ii. The financial statements have been prepared under the historical cost convention on an accrual basis.
- iii. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year

b Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an on going basis. Any revision to accounting estimates is recognized prospectively in the current and future periods

c Revenue recognition

Sale of goods

- i. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- ii. Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer which coincides with delivery of goods to customers. Sales are net of VAT, trade discounts, rebates and returns.
- iii. Revenue is recognized when collectability of the resulting receivable is reasonably assured.

Sale of services

is performed,

Interest

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

d Depreciation

Depreciation on fixed assets is provided to the extent of depreciation amount on Written Down Value Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation for assets purchased or sold during a year is proportionately charged. Individual low cost assets (acquired for Rs 5,000/- or less) are depreciated over a period of one year from the date of acquisition. The Company has adopted the following useful life to provide depreciation on its fixed assets.

Nature of Asset	Useful life (in years)
ELECTRICAL FITTINGS	10
OFFICE EQUIPMENTS	5
FURNITURE AND FITTINGS	10
COMPUTERS AND ACCESSORIES	3
BUILDINGS	30
VEHICLES	8
PLANT AND MACHINERY	15

FOREST INDUSTRIES (TRAVANCORE) LIMITED
THAIKKATTUKARA P.O ALUVA- 683106

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

1 SIGNIFICANT ACCOUNTING POLICIES (Continued)

e Fixed assets

i. Fixed assets are stated at cost less accumulated depreciation /amortization and impairment losses, if any. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use.

ii. Advances paid towards acquisition of fixed assets outstanding at the balance sheet date, pre operative expenses incurred on fixed assets yet to be capitalized and the cost of fixed assets not ready for their intended use before such date are disclosed under Capital Work in Progress.

iii. Borrowing cost incurred for qualifying assets is capitalized up to the date the asset is ready for intended use, based on borrowings incurred specifically for financing the asset or the weighted average rate of all other borrowings, if no specific borrowings have been incurred for the asset.

f Impairment of assets

Regular review is done to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets. If any indication exists, an asset's recoverable amount is estimated in order to determine the extent of impairment, if any. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the asset no longer exist or have decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognized to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years.

As of March 31, 2017 none of the fixed assets were considered impaired

g Operating leases

Assets taken on operating leases are not recognized on the Company's balance sheet. Payments under operating leases are recognized in the Statement of Profit and Loss on a straight-line basis over the term of the lease.

h Inventories

The company has not complied with AS 2 for valuation of inventories but had depended upon the government order which has not been produced for verification.

i Employee benefits

Defined contribution plan

The eligible employees of the Company are entitled to receive benefits under the Provident Fund, a defined contribution plan, in which both employees and the Company make monthly contributions at a specified percentage of the covered employee's salary. The contributions as specified under the law are paid to the Provident Fund and Pension Fund to respective Regional Provident Fund Commissioner. The contributions paid/ payable to these plans during the year are charged to Statement of Profit and Loss for the year.

Gratuity

The Company provides provision for gratuity for all the employees who have completed five years of service and nearing five years of service with the company. The provision is made by multiplying 15 days salary based on last drawn salary for each completed years of service or five years, whichever is higher. The Company has not provided incremental liability towards gratuity for employees not nearing five years of services by considering the labour turnover of the Company, past trend and considering the materiality of the liability.

j Income Tax Expense

Income-tax expense comprises current tax (i.e. amount of tax for the year determined in accordance with the Income-tax laws) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent where there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward business loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets.

FOREST INDUSTRIES (TRAVANCORE) LIMITED
THAIKKATTUKARA P.O ALUVA- 683106

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

1 SIGNIFICANT ACCOUNTING POLICIES (Continued)

j Income Tax Expense (Continued)

Deferred tax assets / liabilities are reviewed as at each balance sheet date and written-down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised.

The Company offsets, the current tax assets and liabilities (on a year on year basis) and deferred tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.

Minimum Alternative Tax ('MAT') credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income-tax during the specified period. In the year in which the MAT credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in the guidance note issued by Institute of Chartered Accountants of India ('ICAI'), the said asset is created by way of a credit to the statement of profit and loss. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

k Borrowing costs

Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are included to the extent they relate to the period till such assets are ready to be put to use. All other borrowing costs are charged to revenue.

l Earnings per share

The Company reports Basic Earnings per Share in accordance with AS-20 "Earnings per Share", issued by the ICAI. Basic earnings per share are calculated by dividing net profit or loss for the period attributable to equity shareholders (after deducting preference dividend and attributable taxes) by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

m Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash flow will not be required to settle the obligation.

Contingent assets are neither recognised nor disclosed in the accounts

n Current/ Non-current

All assets and liabilities are presented as Current or Non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets and their realization, the Company has ascertained its operating cycle as 12 months for the purpose of Current / Non-current classification of assets and liabilities.

FOREST INDUSTRIES (TRAVANCORE) LIMITED
THAIKKATTUKARA P.O ALUVA- 683106

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

1	SIGNIFICANT ACCOUNTING POLICIES (Continued)
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o Expenditure

Expenses are accounted on accrual basis and provision is made for all known losses and liabilities except for income/expenses the individual values of which are not material.

p Material events

Material events occurring after the Balance Sheet date are taken into cognizance.

q Cash and cash equivalents

Cash and cash equivalents for the purpose of cash flow statement includes cash at bank, in hand and short term investments with an original maturity of three months or less.

r Sundry debtors, loans and advances

Sundry debtors and loans and advances are stated without making adequate provisions for doubtful debts/advances.

FOREST INDUSTRIES (TRAVANCORE) LIMITED
THAIKKATTUKARA P.O ALUVA- 683106

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2. NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

Amounts in the financial statements are presented in Indian Rupees except as otherwise stated.

Previous year figures have been reworked, re-grouped, re-arranged and reclassified to conform to the current year presentation

	As at <u>March 31,</u> <u>2017</u> ₹	As at <u>March 31, 2016</u> ₹
2.1 SHARE CAPITAL		
Authorized		
25,00,000 equity shares of Re.2/-each	50 00 000	50 00 000
Issued		
18,87,411 equity shares of Re.2/-each	37 74 822	37 74 822
Subscribed and paid up		
18,85,511 equity shares of Re.2/-each	37 71 022	37 71 022

The Company has only one class of share referred to as equity shares having a par value of Rs 2/- each. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts. However, no such preferential amount exists currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

The reconciliation of the number of equity shares outstanding and the amount of share capital as at March 31, 2017 and March 31, 2016 is set out below:

Particulars	As at March 31, 2017		As at March 31, 2016	
	Number of Shares	Amount ₹	Number of Shares	Amount ₹
At the beginning of the year	18 85 511	37 71 022	18 85 511	37 71 022
At the end of the year	18 85 511	37 71 022	18 85 511	37 71 022

Shareholders holding more than 5% equity shares in the Company as on March 31, 2016 and March 31, 2017 is shown below :

Name of the shareholder	As at March 31, 2017		As at March 31, 2016	
	Number of Shares	% of holding	Number of Shares	% of holding
His Excellency the Honourable Governor of Kerala	14 59 509	77	14 59 509	77
	14 59 509	77	14 59 509	77

As per the records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Information regarding issue of shares from the date of inception of the Company

- The Company has not issued any shares without payment being received in cash
- There has been no issue of bonus shares
- The Company has not undertaken any buy back of shares

FOREST INDUSTRIES (TRAVANCORE) LIMITED
THAIKKATTUKARA P.O ALUVA- 683106

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.2 RESERVES AND SURPLUS

	As at <u>March 31,</u> <u>2017</u>	<u>March 31, 2016</u>
	₹	₹
Capital Reserve	42 560	42 560
Investment allowance reserve	30 975	30 975
Balance in the profit and loss account		
As per last Balance Sheet	(12 76 53 294)	(8 95 54 803)
Add : Profit/ Loss for the year	(3 16 81 609)	(3 80 98 491)
	<u>(15 93 34 903)</u>	<u>(12 76 53 294)</u>
	<u>(15 92 61 368)</u>	<u>(12 75 79 759)</u>

2.3 LONG TERM BORROWINGS

	As at <u>March 31,</u> <u>2017</u>	<u>March 31, 2016</u>
	₹	₹
Unsecured loans		
Industrial development fund	19 13 301	19 13 301
Contingency fund	25 00 000	25 00 000
Margin money assistance	50 00 000	50 00 000
Working capital loan	1 00 00 000	1 00 00 000
Investment loan	4 00 00 000	4 00 00 000
	<u>5 94 13 301</u>	<u>5 94 13 301</u>

2.4 LONG TERM PROVISIONS

	As at <u>March 31,</u> <u>2017</u>	<u>March 31, 2016</u>
	₹	₹
Provision for gratuity	<u>1 18 22 949</u>	<u>1 00 47 572</u>

The Company made provision for gratuity for the employees who are in the payroll of the company on estimated basis. Actuarial valuation for gratuity liabilities as at March 31, 2017 is not done.

FOREST INDUSTRIES (TRAVANCORE) LIMITED
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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.5 SHORT TERM BORROWINGS

	As at <u>March 31,</u> <u>2017</u>	<u>March 31, 2016</u>
	₹	₹
Secured		
Bank overdraft:		
SBI Aluva	84 51 963	37 12 319
SBI Thaikattukara	18 22 427	25 07 690
	<u>1 02 74 390</u>	<u>62 20 009</u>

The Bank overdraft from State Bank of Travancore(India) is secured by hypothecation of stock in trade

2.6 TRADE PAYABLES

	As at <u>March 31,</u> <u>2017</u>	<u>March 31, 2016</u>
	₹	₹
Unsecured		
Total outstanding dues of creditors other than Micro enterprises and small enterprises (Note 2.6(i))	5 74 18 511	9 47 62 070

2.7 OTHER CURRENT LIABILITIES

	As at <u>March 31,</u> <u>2017</u>	<u>March 31, 2016</u>
	₹	₹
Accrued interest on Long Term Loans	7 40 47 779	6 20 04 086
Statutory dues payable	1 24 45 041	1 44 49 942
Creditors for expenses	2 22 989	2 25 449
Expenses payable	40 02 383	37 42 938
Advance from customers (Note no.2.7(I))	47 47 66 227	44 76 40 769
Expenses payable to employees	1 09 67 074	1 83 75 152
Income tax payable	3 80 11 193	4 34 41 085
Expenses payable to co-operative society	3 29 053	2 92 291
Deposits and retention payable	5 41 26 228	3 90 34 055
Share Capital Refund	18 209	18 209
Royalty	9 18 570	9 18 570
TDS Payable	26 99 756	26 53 377
	<u>67 25 54 502</u>	<u>63 27 95 922</u>

FOREST INDUSTRIES (TRAVANCORE) LIMITED
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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.8 TANGIBLE ASSETS

PARTICULARS	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
	AS AT	ADDITIONS	DISPOSALS	AS AT	AS AT	CHARGE	RELATING TO	AS AT	AS AT	AS AT
	<u>APRIL 01, 2016</u>	<u>DURING THE</u>	<u>DURING THE</u>	<u>MARCH 31,</u>	<u>APRIL 01, 2016</u>	<u>FOR THE YEAR</u>	<u>DISPOSALS</u>	<u>MARCH 31,</u>	<u>MARCH 31,</u>	<u>MARCH 31,</u>
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
LAND	48 870	-	-	48 870	-	-	-	-	48 870	48 870
FACTORY/ WORKSHOP BUILDING	64 46 103	-	-	64 46 103	8 75 525	2 36 196	-	11 11 721	53 34 382	55 70 578
ADMINISTRATIVE & CANTEEN BUILDING	21 90 838	19 08 308	-	40 99 146	6 92 623	33 042	-	7 25 665	33 73 481	14 98 216
PLANT & MACHINERY	2 80 79 255	92 048	-	2 81 71 303	56 09 144	16 99 561	-	73 08 705	2 08 62 598	2 24 70 111
ELECTRICAL INSTALLATION	32 51 506	85 322	-	33 36 828	1 89 229	3 04 113	-	4 93 342	28 43 486	30 62 277
SOLAR POWER PLANT	11 50 450	-	-	11 50 450	1 09 293	1 09 293	-	2 18 586	9 31 864	10 41 157
FURNITURE AND FITTINGS	7 04 934	21 544	-	7 26 478	5 00 697	48 937	-	5 49 634	1 76 844	2 04 237
VEHICLES	29 23 741	-	-	29 23 741	11 68 856	4 83 907	-	16 52 763	12 70 978	17 54 885
COMPUTER AND ACCESSORIES	13 66 833	87 780	-	14 54 613	12 53 891	75 491	-	13 29 382	1 25 231	1 12 942
T O T A L	4 61 62 531	21 95 002		4 83 57 533	1 03 99 258	29 90 540	-	1 33 89 798	3 49 67 734	3 57 63 272

FOREST INDUSTRIES (TRAVANCORE) LIMITED
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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.9 NON CURRENT INVESTMENTS

	As at	
	<u>March 31,</u> <u>2017</u>	<u>March 31,</u> <u>2016</u>
	₹	₹
Investment In FIT Co-operative Society	<u>5 000</u>	<u>5 000</u>

2.10 DEFERRED TAX ASSETS (NET)

	As at	
	<u>March 31,</u> <u>2017</u>	<u>March 31,</u> <u>2016</u>
	₹	₹
Gross deferred tax Asset	<u>10 80 587</u>	<u>7 14 864</u>

Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority

2.11 INVENTORIES

	As at	
	<u>March 31,</u> <u>2017</u>	<u>March 31,</u> <u>2016</u>
	₹	₹
Stock of Raw Materials	1 01 44 265	37 67 457
Work in progress	3 61 09 792	4 07 46 223
Finished goods	51 09 699	43 80 524
Stores and Spares	71 490	12 94 961
	<u>5 14 35 246</u>	<u>5 01 89 164</u>

The company has not complied with AS 2 for valuation of inventories but had depended upon the government order which has not been produced for verification

FOREST INDUSTRIES (TRAVANCORE) LIMITED
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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.12 TRADE RECEIVABLES

	As at	
	<u>March 31,</u> <u>2017</u>	<u>March 31,</u> <u>2016</u>
	₹	₹
Debts outstanding for a period exceeding six months		
Unsecured, considered good	24 87 60 345	16 83 97 694
Unsecured, considered doubtful (Note no.2.12(i))		55,303
	<u>24 87 60 345</u>	<u>16 84 52 997</u>
Less: Provision for Doubtful Debts	-	(55 303)
	<u>24 87 60 345</u>	<u>16 83 97 694</u>
Others (Unsecured considered good)	-	5 19 57 851
	<u>24 87 60 345</u>	<u>22 03 55 545</u>

2.13 CASH AND CASH EQUIVALENTS

	As at	
	<u>March 31,</u> <u>2017</u>	<u>March 31,</u> <u>2016</u>
	₹	₹
Balance with banks	73 08 429	87 56 468
Fixed deposits with banks (Note no.2.13(i))	1 12 97 289	4 51 42 461
Cash on hand	52 037	17 131
Treasury deposits	5 25 134	2 28 01 967
Dividend deposit	18 345	18 345
	<u>1 92 01 234</u>	<u>7 67 36 372</u>

FOREST INDUSTRIES (TRAVANCORE) LIMITED
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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.14 SHORT TERM LOANS AND ADVANCES

	As at	
	<u>March 31,</u> <u>2017</u>	<u>March 31,</u> <u>2016</u>
	₹	₹
(Unsecured, considered good)		
Govt of Kerala CCF Account	3 49 928	3 49 928
Prepaid expenses	59 155	1 32 395
Advance to employees	33 83 583	1 01 92 146
Advance for expenses	13 57 258	17 09 880
Advance to suppliers (Note no.2.14(i))	28 09 29 925	26 92 02 869
Taxes paid in Advance	98 06 198	98 99 102
Deposits	5 90 679	1 13 165
Statutory refund receivables	39 06 335	39 06 335
	<u>30 03 83 061</u>	<u>29 55 05 820</u>

2.15 OTHER CURRENT ASSETS

	As at	
	<u>March 31,</u> <u>2017</u>	<u>March 31,</u> <u>2016</u>
	₹	₹
NSC	1 00 000	1 00 000
Interest Accrued on NSC	60 100	60 100
	<u>1 60 100</u>	<u>1 60 100</u>

FOREST INDUSTRIES (TRAVANCORE) LIMITED
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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.6(i) TRADE PAYABLES

	As at <u>March 31,</u> <u>2017</u>	<u>March 31, 2016</u>
	₹	₹
Aaykay Constructions (Moinkutty Work)	3 52 902	3 52 902
Aaykay Constructions (Muvattupuzha River Project)	1 67 700	1 67 700
Aaykay Constructions(Nrhm)	2 80 896	2 80 896
Ab Constructions	8 575	8 575
Alacrity Infra Solutions & Services Pvt Ltd	5 40 438	5 40 438
Ammu V K	30 393	2
A-One Furniture	2 77 483	2 77 483
Bharath Leather Corporation	39 999	39 999
B.Radhakrishnan	10 450	22 800
Ceekeo Furniture	1 01 557	1 01 557
C.K.Sreekumar	1	2 55 924
Creative Constructions	83 38 254	83 38 254
Deepak Kumar.P.V	24 165	24 165
Desionics Project Designs Pvt Ltd, Edappally	25 432	25 432
Dynamech Technological Solutions	14 970	14 970
Excel Glazing	67 825	67 825
Favaz Timber Industries	10 000	10 000
Fine Glass & Plywoods	11 441	11 441
Garden Fresh Interior Furnishing	6 92 915	26 71 323
Gismon.K.G	10 003	10 003
Godrej &Boyce Manufacturing	10 96 495	17 96 495
Gopalakrishnan T.N	9 554	9 554
Hanveev Aluva	28 823	33 942
Indo Shah Kollam	16 524	16 524
Jb Constructions, Thrissur	3 395	3 395
Kamco, Athani (Cr)	3 426	3 426
K.A.Mohammed Nazar(Canteen Contractor)	2 000	2 000
Kanavu Associates	5 720	5 720
Karma Constructions	8 64 627	8 64 627
K.C.Moideen Haji (Atsp)	61 97 248	46 69 553
Kerala State Wood Industries, Nilamboor	1 131	1 131
Kodar S Kochi	4 804	4 804
Krishna Traders	9 682	4 53 162
Lakshmi Boilers, Bombay	24 600	24 600
Maliyekkal Wood Works	127	127
Megha Marketing	1	
Modern Industries	554	554
Mohammed Ashraf.K.G	2 09 723	1 99 369
Naveena Furniture	16 938	16 938
Payyappally Woods Kalady	4 298	4 298

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.6(i) TRADE PAYABLES (Continued)

	As at	
	<u>March 31,</u>	<u>March 31, 2016</u>
	<u>2017</u>	
	₹	₹
Popular Quality Plywoods & Glasses	-	45 236
Poweron Engineers	8 611	8 611
P.Pathrose & Mathai Advocates	5 600	5 600
Pulinthanam Timbers	20 02 337	53 94 154
Puthussery Rexine House, Aluva	1 561	65 629
Sharukhan.N.S	1 13 236	1 13 236
Shimna Wood Industries, Thrissur	29 116	29 116
South Indian Interiors	7 927	7 927
Sphinax Chemical Industries, Vyttila	2 120	2 120
Sree Sakthi Constructions	10 59 883	10 59 883
S.Thankappan	21 800	30 600
Sunil Balanandan(Gida Work)	1 61 538	1 61 538
Sunil Balanandan (Health University Work)	4 22 636	4 22 636
Sunil Balanandhan (Fisheries Station, Putuvype Work	2 96 228	2 96 228
Sysmantech	17 550	3 950
Teak & Rose Furniture	7 089	7 089
The Metal Industries, Palakkad	1	1
The Sutharsan Offset Printers Sivakasi	30 000	30 000
The Western India Plywoods Ltd.	1	7 73 362
T.P.I Punaloor	2 696	2 696
Traco Cable Co.Ltd (Ex. Md S.Shanavas)	1 140	1 140
Trav.Cements Ltd	16 435	16 435
T.Sreenivasan	24 650	31 550
Universal Home Products	4 300	4 300
Sabani Engineers (Atsp)	42 46 824	-
Aaykay Constructions (Boat Canal)	50 64 900	-
Aay Kay (Supply & Installation Of Street Light)	22 52 408	-
A.S.K.Rathnasamy Nadar	1	-
Govt Timber Depot, Aruvacode	1	-
Govt Timber Depot, Nedumgayam	1	-
K.H Aliyar (NABARD- Idukki)	4 39 048	-
Lee Builders And Systems (Furniture)	12 20 879	-
Mohammed Akbar (Nabard-In- Wayanad)	52 94 192	-
THOMAS KANNAMTHANATH (NABARD KANNUR)	1 51 33 892	-
Sunitha Sales & Service Pvt Ltd	24 844	-
Ind Tech Interiors & Contractors Pvt Ltd (Sc)	-	3 23 22 464
Sheenlac Paints Ltd	-	5 333
Aaykay Construction Muvattupuzha Extension Work	-	59 39 945
Aaykay Construction Muvattupuzha River Project li	-	77 53 864
Aaykay Marine Drive Walkway Beautification	-	1 47 04 262
Argee & Co.	-	28 750
Aum General Trading	-	58 000
Ceepees Intrade	-	25 053
Comfort Marketing Agencies	-	48 150
Kerala Soaps Unit	-	3 600
P.Jalajakshan Nair	-	13 500
Real Power Tools	-	21 774
Sree Sakthi Constructions (Kodoor River)	-	39 92 433
	<u>5 74 18 511</u>	<u>9 47 62 070</u>

FOREST INDUSTRIES (TRAVANCORE) LIMITED
THAIKKATTUKARA P.O ALUVA- 683106

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.7(i) ADVANCE FROM CUSTOMERS

	<u>March 31,</u> <u>2017</u>	<u>As at</u> <u>March 31, 2016</u>
	₹	₹
ABDUL LATHIEF, THAIKKATTUKARA	4 265	4 265
AGRICULTURAL OFFICE, NEDUMBASSERY	447	447
AGRICULTURE DEPT. , ALAPPUZHA	90 462	90 462
AKBAR	1 071	1 071
ALANGAD BLOCK PANCHAYATH	1 556	1 556
ALIYAR.K.A	328	328
ANIMAL HUSBANTARY OFFICE, ALUVA	2 486	2 486
ANITHA.K.L	191	191
ANNAMMA JOHN	3 234	3 234
ANU S	1 163	1 163
ANUSH.V.P	113	113
ASHRAF.C.A (DR)	517	517
ASOK KUMAR.P.T	2 714	2 714
A.V.RAVEENDRAN	398	398
AZEEZ.T.F	292	292
BABU JOHN	684	5 684
BABU.P.K	11 783	11 783
BABURAJ	189	189
BASTIN THOMAS	6 441	6 441
C.ACHUTHA MENON	1	1
CATHOLICATE COLLEGE, PATHANAMTHITTA	4 233	4 233
CENTRE FOR DISABILITY STUDIES, POOJAPPURA	1	1 07 411
CHENGAMANAD GRAMA PANCHAYATH	5 750	5 750
COCHIN CORPORATION	32 42 802	32 42 802
COLLEGE OF TEACHER EDCN, (MGU), ERATTUPETTA	10 909	10 909
DAMODHARAN NAMBOOTHIRI.P.N, ULIYANNOOR	2 169	2 169
DEBT RECOVERY TRIBUNAL, KOCHI	2 836	2 836
DEEPTHI.N.C	13 943	13 943
DFO CHALAKKUDY	37 268	37 268
DFO MANNARKAD	5 984	5 984
DFO, NILAMBOOR NORTH	1 894	1 894
DFO NILAMBOOR SOUTH	13 597	13 597
DFO, OLAVAKKODE, PALAKKAD	10 836	10 836
DFO, PARAMBIKULAM	5 260	5 260
DILEEP.S, SANTHINIKETHAN, ALUVA	877	877
DIST. AYURVEDA HOSPITAL, PALAKKAD	3 60 314	3 60 314
DIST COLLECTOR, ALAPPUZHA	10 89 627	12 92 898
DIST. FOOD INSPECTOR EKM	460	460
DIST. MEDICAL OFFICE, ALAPPUZHA (DMO)	9 762	9 762

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.7(i) ADVANCE FROM CUSTOMERS (Continued)

	As at	
	<u>March 31,</u>	<u>March 31, 2016</u>
	<u>2017</u>	
	₹	₹
DIST. MEDICAL OFFICE, EKM (DMO)	2 068	2 068
DIST. MEDICAL OFFICER, IDUKKY (DMO)	4 272	4 272
DIST. MEDICAL OFFICE, THRISSUR (DMO)	4 256	4 256
DISTRICT PANCHAYATH CIVIL STATION, PALAKKAD	7 709	7 709
DISTRICT PANCHAYATH WAYANAD	47 209	47 209
DIST. SOCIAL WELFARE OFFICE, KAKKANAD	750	750
DTPC KOTTAYAM (BOAT CANAL)	94 14 450	4 99 00 000
DTPC, MARINE DRIVE, TVM, PHASE II	1 50 00 000	1 50 00 000
DTPC WAYANAD (KABANEETHEERAM)	25 00 000	25 00 000
DTPC WAYANAD (TOWN SQUARE SULTHAN BATHERI)	1 00 00 000	1 00 00 000
ELDOSE.P.V	500	500
EMPLOYMENT OFFICE, ALATHOOR	3 069	3 069
EMPLOYMENT OFFICE, PALAKKAD	908	908
ERNAKULAM NATURAL PARK, WILD LIFE IDUKKI	564	564
FACT, AMBALAMUKAL	422	422
FOOD CRAFT INSTITUTE, CHERTHALA	13 937	13 937
FOREST CONSERVATOR, KOTTAYAM	3 579	3 579
FOREST LAISON, EKM	11 934	11 934
GEORGE.M.J, FIT LTD	430	430
GOPIKRISHNAN, KAILAS, THAIKKATTUKARA	2 000	2 000
GOPINATHAN NAIR, KALOOR	772	772
GOVT BRENNEN COLLEGE, THALASSERY	13 581	13 581
GOVT. COLLEGE, CHAVARA	72 492	72 492
GOVT COLLEGE HOSTEL, KOTTAYAM	13 317	13 317
GOVT ENGINEERING COLLEGE, TVM	1 02 043	1 02 043
GOVT. HOSPITAL, ERNAKULAM	4 024	4 024
GOVT .HOSPITAL , NENMARA	2 111	2 111
GOVT. HSS, KODANCHERY	10 042	10 042
GOVT. INSTITUTE OF FINE ARTS, THIRSSUR	4 806	4 806
GOVT. LAW COLLEGE, THRISSUR	5 065	5 065
GOVT. LPS, ALANGAD, NEERCODE	3 489	3 489
GOVT MODEL U.P & H.S MUVATTUPUZHA	2 242	2 242
GOVT. POLYTECHNIC COLLEGE, WAYANAD	6 777	6 777
GOVT.POLYTECHNIC COLLEGE, KOTTAYAM, NATAKAM	1 56 793	1 56 793
GOVT. POLYTECHNIC COLLEGE, PURAPPUZHA	60 338	60 338
GOVT. POLYTECHNIC COLLEGE, VENNIKULAM, THIRUVALLA	30 023	30 023
GOVT TEACHERS TRAINING CENTRE, EDAPPALLY	91 472	99 863
GOVT. TECHNICAL HIGH SCHOOL, KODUNGALLOOR	37 030	37 030
GOVT. TRAINING COLLEGE, THALASSERY	1 768	1 768
GOVT. TRAINING COLLEGE, THRISSUR	1 720	1 720
GOVT.U.P SCHOOL, BELUR	88 073	88 073

FOREST INDUSTRIES (TRAVANCORE) LIMITED
THAIKATTUKARA P.O ALUVA- 683106

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.7(i) ADVANCE FROM CUSTOMERS (Continued)

	As at	
	<u>March 31,</u>	<u>March 31, 2016</u>
	<u>2017</u>	
	₹	₹
GOVT. VHSS, KALAMASSERY	60 212	60 212
GOVT VICTORIA COLLEGE PALAKKAD	4 030	4 030
GREATER COCHIN DEVELOPMENT AUTHORITY (GCDA)	42 850	42 850
GUPTHA BROTHERS INDIAN SPICES CO.	4 166	4 166
HAJI SAIDU P THANGAL	1 500	1 500
HYDROLOGY DIVISION, KOTTAYAM	1 637	1 637
HYDROLOGY DIVISION, THRISSUR	6 506	6 506
IBRAHIM KUTTY.K.M	1 707	1 707
ICDS ADIMALY II	21 972	21 972
ICDS, ANDATHODE	33 414	33 414
ICDS, ATTAPPADY	1 146	1 146
ICDS CHALAKKUDY	2 732	2 732
ICDS CHOORNIKKARA	2 772	2 772
ICDS DEVIKULAM,MUNNAR	118	118
ICDS, IRINJALAKUDA	316	316
ICDS, KANJIRAPPILLY	8 996	8 996
ICDS KATTAPPANA IDUKKI	598	598
ICDS, KOLLAM	4 327	4 327
ICDS, KOLLAMCODE	1 146	1 146
ICDS, KUZHALMANNAM	77 549	77 549
ICDS, MALAPPURAM	1 321	1 321
ICDS, MANKKADA	406	406
ICDS, MANNARKAD	29 287	29 287
ICDS, MATTANCHERY	2 798	2 798
ICDS, MELADY	4 143	4 143
ICDS, MULANTHURUTHY	696	696
ICDS, MULLASSERY	316	316
ICDS NEDUMKADAVU	1 097	1 097
ICDS, NENMARA	34 165	34 165
ICDS, NILAMBOOR	140	140
ICDS, N.PARAVUR	43 966	43 966
ICDS, OTTAPPALAM	2 790	2 790
ICDS, PALAKKAD	4 238	4 238
ICDS PATTAMBI	36 887	36 887
ICDS, PEERUMEDU	1 35 660	1 35 660
ICDS, SREEKRISHNAPURAM	1 147	1 147
ICDS, THIRUR	704	704
ICDS, THRITHALA	1 100	1 100
ICDS, VADAKKANCHERY	527	527
INDIAN SYSTEM OF MEDICINE EKM	33 595	33 595
INDUSTRIAL TRIBUNAL ALAPPUZHA	22 156	8 223
ITDP KALPATTU, WAYANAD	8 012	8 012

FOREST INDUSTRIES (TRAVANCORE) LIMITED
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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.7(i) ADVANCE FROM CUSTOMERS (Continued)

	As at	
	<u>March 31,</u>	<u>March 31, 2016</u>
	<u>2017</u>	
	₹	₹
ITDP, KANNUR (IRRITTY)	2 39 60 434	2 39 60 434
ITI, KOZHIKODE	99 592	99 592
ITI, MADAYI, KANNOOR	91 170	91 170
ITI, PUNNAKAL, THOTTAPPALLY	92 091	92 091
IYER.S.K, GAYATHRI ALUVA	1 000	1 000
JOHNY GEORGE	1 000	1 000
JOLI THOMAS, THAIKKATTUKARA	1 822	1 822
JOSE GEORGE, FIT	208	208
JOSE.M.J	962	962
JOSEPH GEORGE, VADAKKEDATH, KAKKANAD	286	286
JOSEPH K.J (DR)	2 175	2 175
JOSE.P.R	159	159
JOSE.T.P, BETHEL, ANGAMALI	110	110
JOY JOSEPH (MANAGER), COCHIN SHIPYARD	333	333
JUDICIAL ACADEMY HIGH COURT OF KERALA	65 554	65 554
JUDICIAL BUILDING CIRCLE,EDAPPALLY	13 20 312	13 20 312
KALANJOOR GRAMAPANCHAYATH, PATHANAMTHITTA	18 099	18 099
KARTHA TDG VALAYAR	5 492	5 492
KARUKKUTTY GRAMA PANCHAYATH	3 588	3 588
KARUMALLOOR GRAMAPANCHAYATH	903	903
KARUNAGAPPALLY BLOCK PANCHAYATH	180	180
KDS CELL KAKKANAD	764	764
KDS CELL, PALAKKAD	1 147	1 147
KDS CELL THODUPUZHA	316	316
KDS CELL, THRISSUR	316	316
KEERTHY GRANITE & TILES, ATHANI	2	2
KERALA HEAD LOAD WORKERS WELFARE BOARD, COCHIN PORT	129	129
KERALA KALAMANDALAM,CHERUTHURUTHY	71 541	71 541
KERALA LEGISLATIVE ASSEMBLY, TVM	2 87 459	2 87 459
KERALA STATE CASHEW DEVT CORP. KOLLAM DR	8 850	8 850
KERALA STATE HANDLOOM DVPT.CORP.LTD,KANNUR	3 216	3 216
KERALA TOURISM DEVELOPMENT CORP,TVM	8 81 103	9 74 810
KERALA WATER AUTHORITY, KOZHIKODE	21 784	21 784
KERALA WATER AUTHORITY PH DIVISION PONNANI	319	319
KERALA WATER AUTHORITY, THRISSUR	505	505
KFDC MUNNAR	1 301	1 301
KHADAR.K.E, KARIPPAYI, THAIKKATTUKARA	1 907	1 907
KITCO LTD, KOCHI	1 00 000	1 00 000
K.K.SURENDRAN, ALAPPUZHA	1 448	1 448
KKTM COLLEGE, PERUNTHALMANNA	1 953	1 953
KOCHIN DEVASWOM BOARD, THRISSUR	3 242	3 242

FOREST INDUSTRIES (TRAVANCORE) LIMITED
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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.7(i) ADVANCE FROM CUSTOMERS (Continued)

	As at	
	<u>March 31,</u>	<u>March 31, 2016</u>
	<u>2017</u>	
	₹	₹
KODUMBALLOOR GRAMAPANCHAYATH, KAZARKODE	2 56 000	2 56 000
KONNI BLOCK PANCHAYATH	819	819
KOOVAPPADY GRAMAPANCHAYATH	7 586	7 586
KPSC, IDUKKI	3 468	3 468
KPSC, MALAPPURAM	1 524	1 524
KRISHNAN.M.K	200	200
KSEB, LOWER PERIYAR ERRECTIONJ, EDAMALAYAR	1 114	1 114
KSEB WORLD BANK PROJECT, THRISSUR	1 724	1 724
KTDC KANJIRAMKOLLY FACILIATION CENTRE,KANNUR	30 00 000	30 00 000
KTDC TVM (NEHRU PARK & FOOD COURT)	1 01 28 400	1 66 80 000
KUMARAKODI WORK (KTDC)	99 99 938	99 99 938
KUMAR.S.G	4 615	4 615
KURICHI GRAMAPANCHAYATH, KOTTAYAM	5 318	5 318
KUTTY HASSAN KUTTY(SITCO, EKM)	664	664
LAW SECRETARY, KLBF TVM	16 440	16 440
LEWIS JOSEPH	3 000	3 000
LOVI SIMON.K.J, N.PARAVUR	118	118
LP ERECTION BUILDING, KOTHAMANGALAM	272	272
LSGD, VAYALAR GRAMA PANCHAYATH, VAYALAR	50 000	50 000
MAIL MOTOR SERVICE EKM	3 242	3 242
MANGALAPPADY GRAMAPANCHAYATH,KASARCODE	359	359
MANIMALA GRAMA PANCHAYATH, KOTTAYAM	31 64 024	31 64 024
MAZHUVANNUR GRAMAPANCHAYATH	784	784
MENON.K.V	1 371	1 371
MINOR IRRIGATION SUB DIVION MOOVATTUPUZH	816	816
M.J.VARGHESE	1 000	1 000
MODEL RESIDENTIAL SCHOOL,MUNNAR	1 95 486	1 95 486
MOHAMMED M.K. MANAKKA PARAMBIL	118	118
MOHAMMED SALIM.P.M ETTUMANOOR	422	422
MOHANAN ROY.M, ROYVILLA,ALLEPPY	212	212
MOHAN JOSEPH EKM	2 410	2 410
MOIDU.K.M	300	300
MOIDU V.M. UNION BANK OF INDIA,MUNNAR	162	162
MOJAIN KOSHY CHERIYAN, THRIKKAKKARA	100	100
MRIDUL.C.G, BANGLOOR	52 113	52 113
M.S.SUNIL, KARUMASSERY	41 201	41 201
MULANTHURUTHI BLOCK PANCHAYATH	2 16 896	2 16 896
MUNICIPAL COUNCIL KOTTAYAM	8 899	8 899
MUNICIPAL OFFICE ALUVA	58 968	58 968
MUNICIPAL OFFICE TRIPUNITHARA	9 272	9 272
MV IP SUB DIVISION NO.VI KOOTHATTUKULAM	3 583	3 583
NARAYANAN PILLAI.R.N, THOTTAKKATTUKARA	230	230

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.7(i) ADVANCE FROM CUSTOMERS (Continued)

	As at <u>March 31,</u> <u>2017</u>	<u>March 31, 2016</u>
	₹	₹
NELLIKKUZHY GRAMAPANCHAYATH	41 617	41 617
NH, ADB CIRCLE,VYTILA	764	764
NISHA, APRACKAL H, ALUVA	10 000	10 000
N.PARAVUR BLOCK PANCHAYATH	3 817	3 817
NPOL, KOCHI-21	14 252	14 252
NRHM, AROGYAKERALAM, GENERAL HOSPITAL JN. TVM	3 85 434	3 85 434
OFFICE OF THE ASSIST EXECUTIVE ENGINEER, KOLLAM	74 210	74 210
OLD AGE HOME RAMAVARMAPURAM	4 227	4 227
ONATTUKARA REGIONAL AGRICUTURAL RESEARCH STATION,	1	1
ONNATUKKARA VIKASANA AGENCY,KAYAMKULAM	31 496	31 496
P.A.DEVASSY	69 519	69 519
PARAMESWARAN NAIR, N..EDATHALA	423	423
PIM COLLEGE,PERUMTHALMANNA	2 489	2 489
POVERTY ALLIVIATION UNIT, DIST PANCHAYATH KOLLAM	30 978	30 978
PRABHAKARAN	18 704	18 704
PRAMEELA.T.V, GWLPS, VAZHACHAL	17 199	17 199
PRIMARY HEALTH CENTRE NEDUMBASSERY	1 019	1 019
PRIMARY HEALTH CENTRE POYYA	2 032	2 032
PRIMARY HEALTH CENTRE TVM	793	793
PVTG WORK KOZHIKODE (ANAVAI)	7 00 00 000	7 00 00 000
PWD BUILDING DIVISION,ALAPPUZHA	456	456
PWD BUILDING SUB DIVION KAKKANAD	2 81 643	2 81 643
RADHAKRISHANAN.K.C, KALAMASSERY	2 200	2 200
RAGHUVARAN, KADUNGALLOR	25 319	25 319
RAMACHANDRAN NAIR.	1 024	1 024
RANGE OFFICER, VALAYAR	263	263
REGIONAL SECRETARY, THOTTUMUGHAM	299	299
ROSY.V.T	146	146
ROY JOHN MARYVILLA, KALAMASSERY	3 259	3 259
SADHANANDAN.M.S, KONTHURUTHY	794	794
SAJAN.G.JAMES, S.KALAMASSERY	684	684
SAJEEVAN.V.N	19 888	19 888
SALIM.T.V, ALAPPUZHA	165	165
SANKARA NARAYANAN.S,TVM	205	205
SANKAR RAJEEVAN	50 434	50 434
SANTHAKUMARI, EKM	501	501
SASIDARAN.T	32 812	32 812
SC-ADATT PARIKADU COLONY-C.N.BALAKRISHNAN	25 00 000	25 00 000
SC- AKUVAYAL COLONY-THURAVUR-KUNJU AHAMMED	25 00 000	25 00 000
SC-ALATHARAVILAKOM COLONY-CHENKAL -R.SELVARAJ	65 00 000	25 00 000
SC-AMBALAKKAD COLONY-PALAKKAD-SHAFI	12 45 918	12 45 918
SC-AMBEDKAR COLONY-KORAMKOTTA-HIBY EDAN	17 62 083	17 62 083
SC-AVANAMKODU COLONY- NEDUMBASSERY-ANWAR SADATH	25 00 000	25 00 000

FOREST INDUSTRIES (TRAVANCORE) LIMITED
THAIKKATTUKARA P.O ALUVA- 683106

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.7(i) ADVANCE FROM CUSTOMERS (Continued)

	As at	
	<u>March 31,</u>	<u>March 31, 2016</u>
	<u>2017</u>	
	₹	₹
SC-CHOLLAYIL COLONY-MLPRM-UBAIDULLA	34 38 777	34 38 777
SC-CHORAKULAM COLONY-ANCHAL-K.RAJU	65 00 000	25 00 000
SC DEVT CORP, N.PARAVUR	6 648	6 648
SC DEVT OFFICE TRIVANDRUM	1 83 664	1 83 664
SC DVT TVM (GANDHI GRAM)	1 76 92 496	1 39 68 455
SC-ITHITHARA COLONY- CHEMMOPALLIPPURAM- ARIF	39 52 637	39 52 637
SC-KADAVANAD SOUTH COLONY-PONNANI-SREE RAMAKRISHNAN	6 69 484	6 69 484
SC-KALAM COLONY-THALIKULAM-GEETHA GOPI	25 00 000	25 00 000
SC-KALLAYI COLONY-MADATHARA-M.P.VINCENT	25 00 000	25 00 000
SC-KALLIGAVILAKOM COLONY- POOVAR- JAMEELA PRAKASAN	65 00 000	25 00 000
SC-KANJIRAPARA COLONY-VATTIYOORKAVU- MURALEEDHARAN	25 91 584	25 91 584
SC KARUPETTYKONAM COLONY-K.RAJU	27 05 559	2 05 559
SC - KUMIL AMBEDKAR COLONY	65 00 000	25 00 000
SC-MADHAVAPURAM COLONY-CHOORNIKARA-ANWAR SADATH	65 00 000	25 00 000
SC-MANALITHARA COLONY-THEKKUMKARA-C.N.BALAKRISHNAN	65 00 000	25 00 000
SC-MANIYANTHADAM COLONY- JOSEPH VAZHAKAN	65 00 000	25 00 000
SC-MANNUPURAM COLONY-SUDHAKARAN- SUDAHAKARAN	24 44 607	24 44 607
SC-MATTOOR COLONY-KALADY-JOSE THATTAYIL	25 00 000	25 00 000
SC-MECHERI COLONY-KOTTUVALI-V.D.SATHEESAN	65 00 000	25 00 000
SC-MEKKARA COLONY-THRIPPUNITURA-K.BABU	25 00 000	25 00 000
SC-MODERN KUNNU COLONY-MALA-T.N.PRATHAPAN	65 00 000	25 00 000
SC MOOCHIKUNDU COLONY-KONDOTTY	2 99 920	2 99 920
SC-MUPPATHADAM AMBEDKAR COLONY- KADUNGALLUR-IBRAHIM	20 33 648	20 33 648
SC-MUTHIRAKATUMUGAL COLONY- EDATHALA-ANWAR SADATH	25 00 000	25 00 000
SC-NEDUMTHERI -KALLARA -K.KRISHNAN NAIR	23 60 988	23 60 988
SC-NEELIKUNNU COLONY-CHELAKKARA-RADHAKRISHNAN	17 16 326	17 16 326
SC-PALIYALIL COLONY-MANJALAMKUZHI ALI	25 00 000	25 00 000
SC-PANAYIRAKKUNNU COLONY-KOLLAM-PEETHAMBARA KURUP	42 56 803	42 56 803
SC-PATTIKAJATHI COLONY-ELTHOOR-SIVADASAN NAIR	25 00 000	25 00 000
SC-POOCHATTY COLONY-NADATHARA-M.P.VINCENT	65 00 000	25 00 000
SC-PUNNAPURAM AMBEDKAR COLONY-M.A.BABY	65 00 000	25 00 000
SC-RAILWAYSTATION COLONY- VADAKKANCHERY-C.N.BALAKRI	25 00 000	25 00 000
SC-RANDAR COLONY- MUVATTUPUZHA JOSEPH VAZHAKAN	60 50 000	20 50 000
SC-SAMAJVADI COLONY-ABDULLAKUTTY	29 81 139	29 81 139
SC-SEA SHORE COLONY-NJARAKKAL-S.SHARMA	65 00 000	25 00 000
SC-SHIVAPURAM COLONY-NATTIKA-GEETHA	20 38 045	20 38 045
SC-THANDANKADAVU COLONY-K.BABU-THRIPPUNITURA	25 00 000	25 00 000
SC-THONIKADAVU-PALAMTHOTAMCOLONY-KULATHOOR-SELVARAJ	61 67 326	21 67 326
SC-VELLIYAMKUNNU COLONY-THOMAS UNNIYADAN	65 00 000	65 00 000
SC-VENGOLAKUNNU COLONY-DESAM-DHANAPALAN	6 31 311	6 31 311
SGM ENGINEER PVT LTD,EKM	20 000	20 000

FOREST INDUSTRIES (TRAVANCORE) LIMITED
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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.7(i) ADVANCE FROM CUSTOMERS (Continued)

	As at	
	<u>March 31,</u>	<u>March 31, 2016</u>
	<u>2017</u>	
	₹	₹
SHAMSU.K.M, FIT ALUVA	282	282
SILENT VALLEY NATURAL PARK, MANNARKKAD	1 261	1 261
SIVAN.C.S	2 000	2 000
SKYLINE BUILDERS EKM	8 739	8 739
SOCIAL WELFARE, TVM	3 547	3 547
SPECIAL OFFICER REVENUE	504	504
SPICES BOARD, PALARIVATOM	26 628	26 628
SREE NARAYANA TRUST, QUILON	1 395	1 395
STATE FEED FARM OKKAL	470	470
STATE INSTITUTE OF MEDICAL EDU & TECH(SIMET)	39 185	16 48 444
STATE PROGRAM MONITORING SUPPORT UNIT	98 501	98 501
ST WORK MULLUMALA	59 83 599	59 83 599
ST WORK THETTUPPARA	16 55 775	16 55 775
ST WORK VADAKEKADAAMPARA	65 00 000	65 00 000
ST WORK VATHILMADA	25 00 000	25 00 000
SUB DIVISIONAL AGRI. OFFICE THAIKKATTUKARA	610	610
SUBRAHMANIYAN NAMBOOTHIRI, E.KADUNGALLOOR, ALUVA	2 086	2 086
SUB REGISTRAR OFFICE,THEVALAKKARA,KOLLAM	90 055	90 055
SUDAKARAN.K.N,EDAPPALLY	500	500
SUDHAKARAN.D	4 223	5 223
SUJATHA.A, KALAMASSERY	104	104
SURASA AYANAM, KOORKANCHERY	2 505	2 505
TALUK HOSPITAL VADAKKUMCHERY	814	814
THALUK HOSPITAL, CHAVAKKAD	2 026	2 026
THANKACHAN.P.T	3 000	3 000
THANKAMMA B.P	7 065	7 065
THE CHEIF FOOD SAFETY OFFICER	4 890	4 890
THE SUPREDIENT ENGINEER PWD, ALUVA	66 940	66 940
THOMAS.K.V	394	394
TRANSPORT COMMISSIONARATE, TVM	12 972	12 972
UCET,THOTTAKKAD, KOTTAYAM	7 822	7 822
UNKNOWN PARTIES	1 85 256	1 85 256
UNNIKAMMU.K.G DR	500	500
URBAN POVERTYALLEVIATION DEPT. CORP.OF COCHIN	19 094	19 094
USHA KUMARI, THAIKKATTUKARA	5 506	5 506
USNP, PALAKKAD	7 333	7 333
USNP, THRISSUR	15 322	15 322
UT OF LAKSHADEEP, KOCHI	723	723
VALSALA P.A	20 020	20 020
VANITHA ITI, MEZHUEVELY, PATHANAMTHITTA	1 28 287	1 28 287
VENUGOPAL.P.K	161	161
VETERINARI POLYTECHNIC, MOOVATTUPUZHA	2 486	2 486

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.7(i) ADVANCE FROM CUSTOMERS (Continued)

	As at <u>March 31,</u> <u>2017</u>	<u>March 31, 2016</u>
	₹	₹
VETERINARY SURGEN, KALADY	2 486	2 486
VETERINARY SURGEON ANGAMALY	215	215
V.G.SANTHA, THRISSUR	1 157	1 157
VIJAYAN.N.K	14 522	14 522
VINAY BAGRI	200	200
V.R.JOHN, PARAVOOR KAVALA	54 069	54 069
WILD LIFE PRESERVATION OFFICER, THEKKADY	9 823	9 823
XAVIER GEORGE	3 905	3 905
ALAPPUZHA MUNICIPALTY	15 72 964	-
DISTRICT PANCHAYATH ERNAKULAM	1 26 81 909	-
DIST TOURISM PROMOTION COUNCIL, EKM MARINE, PHASE I	6 850	-
GOVT. COLLEGE, IDUKKI,MUNNAR	2 24 716	-
GOVT COLLEGE, KATTAPPANA, IDUKKY	5 99 076	-
GOVT. LAW COLLEGE, EKM	4 27 876	-
GOVT SCHOOL OF NURSING, ELANTHOOR, PATHANAMTHITTA	1 45 821	-
KERALA AGRICULTURAL UNIVERSITY, THAVANOR (KAU)	99 113	-
KERALA WATER AUTHORITY, KOCHI	19 996	-
SC-AMBEDKAR COLONY-KUTTAND-THOMAS CHANDY	5 22 254	-
SC-KAVUSSERY COLONY-CHITTOOR-ACHUTHAN	2 76 320	-
SC-KUNDUKAD COLONY-ALATUR-CHANDRAN	1 98 187	-
SC-MODERN HARIJAN COLONY, ETTUMANOOR-SURESH	11 39 565	-
SC-PAIPRA COLONY-MOOVATTUPUZHA-JOSEPH VAZHAKKAN	10 49 570	-
SC-POOTHOLY COLONY-PIRAVOM-ANOOP JACOB	18 25 464	-
SC-SHARATHKUNNU COLONY-VANDOOR-ANIL KUMAR	10 28 973	-
SC--THONNAKKAL COLONY-NEDUMANGAD- PALODU RAVI	68 175	-
THOTTUPUZHASSERY GRAMAPANCHAYATH, MARAMMON	23 109	-
THUNCHAN MEMORIAL GOVT. COLLEGE	6 27 393	-
VAZHAKKULAM BLOCK PANCHAYAT	57 094	-

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THAIKKATTUKARA P.O ALUVA- 683106

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.7(i) ADVANCE FROM CUSTOMERS (Continued)

	As at	
	March 31,	March 31, 2016
	<u>2017</u>	
	₹	₹
ABDUL SATHAR	59 009	-
ACHUTHAN .K.K, KAKKANAD	1	-
ADV. ABDUL RAHIM.P.A	5 000	-
AGRICULTURAL FIELD OFFICER, KRISHI BHAVAN, ANGAMALI	24 478	-
ALIAS.V.O	40 292	-
ALWIN ANTONY	5 000	-
AMBALAPPUZHA NORTH GRAMA PANCHAYATH	4 00 000	-
ANTHIKKAD BLOCK PANCHAYATH	1 35 000	-
ATSP(CALICUT)	2 01 03 000	-
ATSP (KANNUR)	85 70 000	-
BIJU JOY	5 000	-
BUDHANOOR GRAMAPANCHAYATH , CHENGANOOR	10 85 955	-
CHAMPAKULAM BLOCK PANCHAYATH	1 95 000	-
CHEPPAD GRAMAPANCHAYATH	10 51 270	-
CHERTHALA MUNICIPALITY	13 00 000	-
DINESH BALAKRISHNAN	50 000	-
DISTRICT CO-ORDINATOR , KUDUMBASREE , EKM	1 31 450	-
DTPC TRISSUR (ELANJIKULAM WORK)	17 10 000	-
ELOOR MUNICIPALITY	1 52 530	-
GEETHA.R.PILLAI	5 000	-
GOVT AYURVEDA DISPENSARY, THAIKKATTUKARA	2 00 000	-
GOVT BOYS HIGH SCHOOL, TRIPUNITHARA	5 09 313	-
GOVT. COLLEGE, ATTINGAL,TVM	4 50 636	-
GOVT COLLEGE, MALAPPURAM	7 14 445	-
GOVT GHSS, TRIPPUNITHARA	6 11 151	-
GOVT HSS, ELOOR	2 38 932	-
GOVT. H.S.S, KADAMAKUDY	98 754	-
GOVT. LP SCOOOL,KEERIKKAD	4 29 051	-
GOVT. L.P.S, KADAKKARAPPILLY, CHERTHALA	3 06 660	-
GOVT. TEHNICAL HIGH SCHOOL, KOTHAMANGALAM	3	-
HARIKUMAR.M	1	-
J. BABU	25 000	-
KERALA WATER TRANSPORT CORP., ALAPPUZHA	7 09 340	-
KORATTY GRAMAPANCHAYATH	2 71 603	-
MANGALAM GRAMAPANCHAYATH, MALAPPURAM	8 60 269	-
MANOJ.D	14 000	-
MATHEW KURIAN	37 439	-
MATHILAKAM BLOCK PANCHAYATH	15 68 018	-
MAYA.V.S	55 293	-
MEDICAL OFFICER IN CAHRGE (PHC PALLISSERY, EKM)	31 451	-
M G M GOVT HIGHER SECONDARY SCHOOL NAYATHODE,ANGAMA	72 993	-
MINI.L	10	-
NABARD IDUKKY	1 16 29 000	-

FOREST INDUSTRIES (TRAVANCORE) LIMITED
THAIKKATTUKARA P.O ALUVA- 683106

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.7(i) ADVANCE FROM CUSTOMERS (Continued)

	As at	
	<u>March 31, 2017</u>	<u>March 31, 2016</u>
	₹	₹
NABARD KASSARGOD	46 56 000	-
NABARD KOLLAM	29 44 000	-
NABARD KOZHIKODE	18 36 000	-
NABARD MALAPPURAM	39 04 000	-
NABARD PALAKKAD	21 12 000	-
NABARD PATHANAMTHITTA	32 00 000	-
NABARD THRISSUR	6 12 000	-
NABARD TVM	51 00 000	-
NABARD WAYANAD	17 76 420	-
NATIONAL INSTI OF FISHERIES HARVEST TECHN & TRAININ	2 88 601	-
NEDUMPANA AYURVEDA HOSPITAL, KOLLAM	36 641	-
PAIVALIKA GRAMAPANCHAYATH	2 78 000	-
PALLIPPURAM GRAMAPANCHAYATH, CHERAI	2 80 870	-
PATHIYUR GRAMAPANCHAYATH, KEERIKKAD, ALAPPUZHA	3 92 152	-
P.B.VISWAMBHARAN	1	-
PRAKASAN.P	9 470	-
PRAMADOM GRMAPANCHAYATH	10 00 000	-
PRASANNA KUMAR, N.A.D, ALUVA	1	-
PRIMARY HEALTH CENTRE, MANIYAPRA	18 722	-
PRIMARY HEALTH CENTRE,MAZHUVANNOOR	1 79 474	-
PRIMARY HEALTH CENTRE THATTAKUZHA, IDUKKI	58 637	-
P.SURESH	10 000	-
SANTHANPARA GRAMAPANCHAYATH, IDUKKI	1 31 370	-
SC DEVT OFFICE, VARKALA MUNICIPALITY, TVM	2 44 000	-
SEBASTIAN.T.S	1	-
SHIEL.V.A	1	-
SOUMYA SIVASANKAR	1	-
SREEMOOLA NAGARAM GRAMAPANCHAYATH	1 34 451	-
STANLY.P.F	6 000	-
SUNNY THOMAS	5 000	-
TALUK HOSPITAL, THURAVOOR, ALAPPUZHA	11 42 748	-
THE DIARY EXTENSION OFFICE, VAIKOM, KOTTAYAM	4 00 000	-
THIRUVANIYOOR GRAMA PANCHAYATH	10 43 720	-
THOLOOR GRAMA PANCHAYAT	4 816	-
UPPUTHARA GRAMAPANCHAYATH	5 11 441	-
VELAPPAN NAIR	5 255	-
ATSP (WAYANAD) - SABANI	-	9 23 87 000
GIREESH KUMAR.G.N, FIT	-	641
GOVT. AYURVEDA COLLEGE, TRIPPUNITHARA	-	8 21 016
KERALA STATE CO-OPERATIVE AGRICULTURAL &RURAL DEVT	-	3 35 900

FOREST INDUSTRIES (TRAVANCORE) LIMITED
THAIKKATTUKARA P.O ALUVA- 683106

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.7(i) ADVANCE FROM CUSTOMERS (Continued)

	As at	
	<u>March 31, 2017</u>	<u>March 31, 2016</u>
	₹	₹
ARUN ELIAS, EKM	-	50 000
ARUN PRASAD	-	8 000
CLEETUS, PALARIVATTOM	-	25 000
DIRECTORATE OF AGRICULTURE MECHERY BUILDING, VAIKOM	-	4 40 440
EDATHALA SERVICE CO- OP BANK	-	30 000
FRANCIS.P.P, CHUNANGAVELY	-	8 000
GOPALAKRISHNAN.C, ALUVA	-	5 000
JOSEPH ANTONY, PACHALAM	-	3 000
KUMARAN.P.C	-	5 000
LULU CYBER PARK PVT LTD	-	2 77 650
MINTO.V.T, KARUNAGAPPILLY	-	5 000
MUNDAKAYAM GRAMA PANCHAYATH, KOTTAYAM	-	3 70 246
SAMUEL JOSHUA	-	40 000
SUDHEER.K.N, ALUVA	-	10 000
THOMAS.T, THRIKKAKKARA	-	3 000
	<u>47 47 66 227</u>	<u>44 76 40 769</u>

FOREST INDUSTRIES (TRAVANCORE) LIMITED
THAIKKATTUKARA P.O ALUVA- 683106

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.12(i) TRADE RECEIVABLES

	As at <u>March 31,</u> <u>2017</u>	<u>March 31, 2016</u>
	₹	₹
Abdul Azeez.A.A	746	746
Abdul Kareem..T.H	1 000	1 000
Abdulla.V.M Kfc Ekm	3 141	3 141
Aboobacker.P.A	204	204
Academy Of Medical Science, Pariyaram	2 56 134	2 56 134
Agricultural Office,Thuravur,Angamaly	1 037	1 037
Ajith.P.R	9 583	9 583
Al-Ameen College Edathala	500	500
Ali.K.A	2 000	1 000
Animal Husbandary Office, Alappuzha	831	831
Arogya Keralam, Kollam	2 877	2 877
Asha Bhavan,Thrissur	4 283	4 283
Athirampilly Grama Panchayath	17 007	17 007
Atsp (Waynad) - Moidhu Haji	81 44 823	62 71 984
Azeez.M.A	2 000	2 000
Baselias College, Kottayam	506	506
Beyepore Gramapanchayath	1 00 671	1 00 671
Brand Hub (Fit), Ekm	4 83 067	4 83 067
Building Local Work, Tvm	2 62 839	2 62 839
Central Excise, Cochi	1 426	1 426
Central Pwd Kakkanad	4 85 967	4 85 967
Centre For Continuing Education Kerala	95 688	95 688
Centtral Administrative Tribunal, Bombay	235	235
Chandrasekharan Nair Dysp	20 270	20 270
Chembu Gramapanchayath Vaikom	613	613
Chief Conservator Forest(D) Tvm(Ccf)	5 997	5 997
Chithelan Timber Corp. Perumbavoor	2 256	2 256
Choornikara Gramapanchayath	377	377
Ci Of Police, Aluva	1 740	1 740
Cochin International Airport Ltd (Cial)	3 59 834	23 95 781
Cochin Ship Yard Ltd.	1 339	1 339
College Of Engineering, Chavadymukku, Tvm	738	738
College Of Engineering, Kidangoor	380	380
College Of Engineering, Munnar, Idukky	1 53 981	1 53 981
College Of Engineering Vadakal,Alappuzha	3 44 758	3 44 758
Co-Op. Academy For Professional Education(Cape) Tvm	5 903	5 903
Co-Operative Medical College, Kalamassery	1 602	1 602
Cusat Cochin	16 39 629	5 28 258
Dean College Fisheries& Ocean Studies Panangad	2 33 538	2 33 538
Depty Director Of Education, Kozhicode	3 112	3 112

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THAIKATTUKARA P.O ALUVA- 683106

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.12(i) TRADE RECEIVABLES (Continued)

	<u>March 31,</u> <u>2017</u>	As at <u>March 31, 2016</u>
	₹	₹
Depty Director Of Eduction, Idukky	17 777	17 777
Deputy Director Of Education, Kollam,	3 784	3 784
Dfo, Kottayam	1 080	1 080
Dfo Nenmara	10 960	10 960
Dfo, Palakkad	86 889	86 889
Dist. Collector, Idukky	13 94 761	13 94 761
Dist. Collector, Kollam	16 43 088	16 43 088
Dist. Collector, Pathanamthitta	10 27 928	10 27 928
Dist Gramapanchayath, Pathanamthitta	46 441	46 441
Dist Limpfitting General Hospital, Kochi	3 926	3 926
Dist. Police Office, Aluva	1 017	1 017
District Nirmithi Kendra, Kannur	2	2
Dist. Soil Testing Lab, Vytilla	202	202
Dist. Supdp Of Police, Ekm Rural Aluva	274	274
Dist. Supply Office, Ekm	700	700
Dist. Tb Centre Thrissur	1 674	1 674
Dist Veterinary Centre, Paravathani	547	547
Divisional Forest Officer,Konni	60 395	60 395
Drda Alappuzha	82 530	82 530
Drda Ekm	3 72 902	3 72 902
Drda Idukky	29 778	29 778
Drda Kannur	63 825	63 825
Drda Kollam	4 22 814	4 22 814
Drda Kottayam	2 37 438	2 37 438
Drda Kozhikode	2 81 983	2 81 983
Drda,Palakkad	6 23 066	6 23 066
Drda Pathanamthitta	15 454	15 454
Drda Thrissur	1 73 685	1 73 685
Drda Tvm	8 24 240	8 24 240
Dtpc Malappuram (Childrens Park)	1 49 996	1 49 996
Dtpc, Malappuram (Moinkutty Work)	3 22 471	3 22 471
Edakkad Gramapanchayath	5 45 602	5 45 602
Edakkattuvayal Grama Panchayath	868	868
Edamalakkuddy Gramapanchayath	11 30 117	11 30 117
Edamulackal Grama Panchayath, Kollam	4 26 258	4 26 258
Eldose, Thottakkattukara	1 744	1 744
Eloor Gramapanchayath	381	381
Engineering College, Thalassery	2 580	2 580
Ettumanoor Grama Panchayath, Kottayam	3 83 797	3 83 797
Excise Commissioner, Thrissur	1 192	1 192
Extension Training Centre, Kottarakkara	6 919	6 919
Fact Petro Chemical Division	1 08 721	1 08 721
Fisheries & Backish Water & Training E. Kadungalloor	1 634	1 634
Gangadharan.P.E	72 048	72 048
George Karamel H , Kottayam	16 090	16 090
George K Jacob	400	400
Goshree Island Dev. Authority	1 16 099	1 16 099
Govinda Pai Memorial College, Manjeswaram	254	254
Govt. Arts College, Tvm	10 960	10 960
Govt Ayurveda College,Kannur	10 273	10 273
Govt Ayurveda College, Tvm	69 804	69 804
Govt Balasadhanam Alapuzha	500	500
Govt College, Ambalapuzha	7 534	7 534

FOREST INDUSTRIES (TRAVANCORE) LIMITED
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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.12(i) TRADE RECEIVABLES (Continued)

	As at	
	<u>March 31,</u>	<u>March 31, 2016</u>
	<u>2017</u>	
	₹	₹
Govt College, Kariyavattom, Tvm	207	2 78 301
Govt. College, Koothattukulam	1 674	1 674
Govt College, Kottayam	1 45 305	12 37 598
Govt College Kozhikode	204	204
Govt College, Mananthavady, Wayanadu	1	6 21 060
Govt. College, Murkey	900	900
Govt. College Tripunithara	4 204	39 536
Govt. Engineering College, Idukki	1 17 541	1 17 541
Govt. Engineering College, Kannur	66 723	66 723
Govt. Engineering College, Manathod	461	461
Govt Engineering College, Palakkad	7 003	7 003
Govt.G.H.S.S, N.Paravur	48 045	48 045
Govt Homeo Dispensary, Kuttampuzha	1 513	1 513
Govt. H S S ,Kanchikode	1 977	1 977
Govt H S S Mazhathoor, Palakkad	106	106
Govt. H S S Tholannoor, Palakkad	875	875
Govt. Jb School, Kunnukara	160	2 49 870
Govt Juvenile Home, Thrissur	418	418
Govt. L.P.School, East Kadungalloor	184	184
Govt Medical College, Idukki Colony	3	18 39 842
Govt Observation Ramavarmapuram Thrissur	1 398	1 398
Govt Politechnic College Cherthala	6 545	6 545
Govt. Politechnic College, Kozhikode	214	214
Govt. Politechnic College, Kunnamkulam	300	300
Govt. Politechnic College, Pala	666	666
Govt. Politechnic, Kadamthuruthy	630	630
Govt. Politechnic, Punaloor	428	428
Govt Poly Technic College, Kollam	1 314	1 314
Govt. Sanskrit College, Pattamby	4 102	4 102
Govt. Spwlp School Thaikattukara	500	500
Govt Up School Chm, Vadakkumpuram	75 544	75 544
Govt. Up School Kulathupuzha	3 267	3 267
Govt.Up School Udayanapuram	132	132
Guruvayoor Devaswam	2 76 034	2 76 034
Gw Lp School Naikayam, Kasarkode	3 44 073	3 44 073
Handloom & Textiles Tvm	15 382	15 382
Hantex, Tvm	2 43 226	2 43 226
Hanveev, Kannoor	15 37 970	15 37 970
High Court Of Kerala	1 52 432	1 52 432
House Keeping Dept., Klc, Tvm	7 97 458	7 97 458
Icids, Alathur	14 681	14 681
Icids Anchal, Kulathupuzha Addl	323	323
Icids, Anthikkad	181	181
Icids, Azhutha	1 35 830	1 35 830
Icids, Chittoor	5 419	5 419
Icids Erattupetta	1 080	1 080
Icids Ettumanjoor, Kottayam	585	585
Icids Karaduka Kasargode	530	530
Icids Kizhakambalam Gramapanchayath	1 607	1 607
Icids Kizhakkambalam	3 000	3 000
Icids Mughathala, Kollam	4 323	4 323
Icids, Vaduvakode	1 117	1 117
Icids Vaikom, Kottayam	200	200
Imc Iti Mala	1 09 584	1 09 584
Imc Of Govt Iti Attingal, Tvm	1 595	1 595

FOREST INDUSTRIES (TRAVANCORE) LIMITED
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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.12(i) TRADE RECEIVABLES (Continued)

	As at	
	<u>March 31,</u> <u>2017</u>	<u>March 31,</u> <u>2016</u>
	₹	₹
Indian Institute Of Space Science & Technology list	9 04 608	9 04 608
Indian System Of Medicine, Kottayam	750	750
Industrial Training Centre, Tvm	10 727	10 727
Info Park, Kakkanad	5 16 843	5 16 843
Inspector General (Regn) Dept, Tvm	2 89 935	2 89 935
Inspector Of Fisheries, Fisheries Station, Vypin	35 963	35 963
Institute Of Fasion Technology, Kundara Kollam	5 070	5 070
Insurance Office, Ekm	30 562	30 562
Irrigation Division, Vazhali, Thrissur	1 06 704	1 06 704
Itdp Chalakkudy	1 083	1 083
Itdp, Moovattupuzha	16 692	16 692
Itdp, Nilamboor	9 765	9 765
Itdp, Punaloor	1 131	1 131
Iti, Chalakkudy	1 589	1 589
Iti, Chelakkara	78 911	78 911
Iti, Cheneerkkara, Pathanamthitta	22 752	22 752
Iti, Eriyad	11 497	11 497
Iti, Ilamad	2 433	2 433
Iti, Maranchery	13 041	13 041
Iti, Mezhuvlei	1 53 529	1 53 529
Iti, Mulakulam	1 088	1 088
Iti, Nadapuram	1 11 869	1 11 869
Iti, Nenmeni	1 477	1 477
Iti, Olavanna	1 03 597	1 03 597
Iti, Payyannoor	1 09 602	1 09 602
Iti, Purakkad	1 03 706	1 03 706
Iti, Rajakkad	1 462	1 462
Iti, Uduma	10 720	10 720
J.P.Renjith, Palarivattom	405	405
Judicial Majistrate, Palakkad	483	483
Kamco Attani (Dr)	7 050	7 050
Kanjikkuzhy Block Panchayath	1 618	85 137
Kanjoor Gramapanchayath	900	900
Kasim.N.A (Dr)	1 786	1 786
Kassargod Municipality	713	713
Kattoor Gramapanchayath Kottayam	7 865	7 865
Kerala Agricultural University, Mannuthy, Thrissur	18 850	4 94 027
Kerala Agricultural University Trissur,	90 115	90 115
Kerala Feeds Ltd Thrissur Dr	921	921
Kerala Forest Devt Cor. Ltd, Kottayam	3 686	3 686
Kerala Forest Research Institute, Peechi	692	692
Kerala Forest School, Aripa	43 206	43 206
Kerala Institute Of Local Administration (Kila)	1 62 389	1 62 389
Kerala Land Devt. Corporation, Thrissur	1 17 16 247	1 17 16 247
Kerala Minerals & Metals, Chavara	52 382	52 382
Kerala Police Academy, Thrissur	3 03 450	3 03 450
Kerala State Construction Corp. Thrissur	21 955	21 955
Kerala State Co-Operative Coir Marketing Fed. Aluva	8 506	8 506
Kerala State Co-Op Hospital, Kannoor	4 32 893	4 32 893
Kerala State Film Corp. Ltd, Tvm	12 30 882	12 30 882
Kerala State Housing Board, Ekm	24 287	24 287
Kerala State Legal Services Authority, Ekm	38 421	38 421
Kerala Tourism Devt Corp Muvattupuzha River Project	1 32 960	1 32 960
Kerala University Of Health Sceinces, Thrissur	1 72 24 433	1 79 93 956
Kerala University, Tvm	41 001	41 001
Kerala Water Authority, Tvm (Gika)	53 462	53 462

FOREST INDUSTRIES (TRAVANCORE) LIMITED
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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.12(i) TRADE RECEIVABLES (Continued)

	As at	
	<u>March 31,</u>	<u>March 31,</u>
	<u>2017</u>	<u>2016</u>
	₹	₹
K G College, Pampady	9 520	9 520
Khrws, Tvm	47 624	47 624
Kinfra Kannur	120	120
Kinfra, Tvm	50 575	50 575
Kodakara Gramapanchayath, Thrissur	3 689	3 689
Kollam Corporation	7 50 369	7 50 369
Kottarakkara Block Panchayath	10 185	10 185
Kottathara Gramapanchayath	7 887	7 887
Krishnan.P	16 839	16 839
K.R.Raju, Chennai	10 962	10 962
Kseb Transmission Circle, Poovanthuruth	6 801	6 801
Kseb World Bank Project, Kaloor	10 164	10 164
Ksid, Tvm	25 62 226	25 62 226
Ksrtc, Tvm	1 813	1 813
Kufos Panangad	6 26 361	6 26 361
Kufos Panangad(Mangrove Research Station Puthuvypu	2 64 972	2 64 972
Kuhs (Kerala Health University (Road Work) Thrissur	27 143	27 143
Kuttampuzha Gramapanchayat	1 682	1 682
Lbs College Of Engineering, Kasarcode	1 326	2 05 824
Legal Metrology Vikas Bhavan, Tvm	2 838	2 838
Liquid Propulsion System Centre, Tvm	381	381
Lottery, Ekm	467	467
Lsgd Arakkulam Gramapanchayath, Idukky	61 917	61 917
Lsgd Public Works, Thuravur Grama Pan, Alappuzha	72 341	72 341
Lsgd Section Ramamangalam	59 010	10 19 698
Madhukumar.R, Tvm	15 528	15 528
Madikkai Gramapanchayath	1 04 262	1 04 262
Maharaja'S College, Ekm	2 58 328	5 75 715
Malabar Cements Ltd, Palakkad	1 78 386	1 78 386
Marutha Road Grama Panchayath	19 084	19 084
Medical College, Kottayam	19 578	19 578
Medical College, Mulamkunnathkavu	3 712	3 712
Medical Office, Lsgd Building, Thammanam, Kochi	33 595	33 595
Meenachil Panchayath	49 229	49 229
Methala Panchayath	18 535	18 535
Mg University, Kottayam	9 34 343	8 22 464
Model Polytechnic College, Kollam	1 760	1 760
Model Polytechnic College, Mattakkara.P.O	6 319	6 319
Model Polytechnic College, Poonjar	62 675	68
Model Residencial School Aluva	12 122	6 57 977
Mohan Nair, Ekm	5 249	5 249
Moidutty M.T Dig Of Police Kottayam	1 883	1 883
Mony.M.C, Advocate, Aluva	1 240	1 240
Mookannur Gramapanchayath	50 358	50 358
M.Shareef.P.S, Chavara	3 752	3 752
Mundur Grama Panchayath	2	80 620
Municipal Office, Irinjalikuda, Thrissur	12 452	12 452
Municipal Secretary, Guruvayoor	312	312
Munsiff, N.Paravur	5 060	5 060
Mvip Division2 Mvda	15 755	15 755
Mynagappally Gramapanchayath	1 28 466	1 28 466
Nahas.A, (P.A), Govt. Of Kerala	126	126
National University Of Adv. Legal Studies Nuals	2 480	2 480
Nature Study Centre, Malayattoor	250	250
Nedumpuram Gramapanchayath	20 342	2 71 003
Nirmala Training Centre	1 405	1 405

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2. 12(i) TRADE RECEIVABLES (Continued)

	As at	
	<u>March 31,</u>	<u>March 31, 2016</u>
	<u>2017</u>	
	₹	₹
Noushad.M.A, Panayikulam	19 024	19 024
Ntpc Ltd, Alleppey	245	245
Okkal Gramapanchayath	500	500
Olavanna Gramapanchayath	48 903	48 903
Pampakuda Gramapanchayath, Ekm	1 75 061	1 75 061
Panavally Grama Panchayath,Alapuzha	28 007	28 007
Parvathyramaswamy, Aluva	455	455
Pattanakkad Grama Panchayath	120	120
Periyarvalley Irrigation Project Idukki	16 377	16 377
P.K.Kalan Memorial College Applied Science,	4 561	4 561
Port Tvm	19 60 668	19 60 668
Poverty Alleviation Unit, Malappuram	47 110	47 110
Powergrid Corporation Of India, Thrissur	571	571
Premji, St Officer, Mattancheery	292	292
Primary Health Centre, Thuravur, Ekm	634	634
Puthenvelikkara Gramapanchayath	3 584	3 584
Pvt Motor Workers Industries Co-Op Society Ltd	6 224	6 224
Pwd Building Division, Edappilly	1 15 299	1 15 299
Pwd Building Division, Ekm	26 87 759	26 87 759
Pwd Bulding & Local Works, Tvm	20 89 932	20 89 932
Pwd, Kodungalloor	451	451
Pwd, Kottayam	85 136	85 136
Pwd, Kozhikode	29 564	29 564
Pwd Special Building Division, Tvm	6 52 102	6 52 102
Pwd Special Building Division Tvm , Killippalam	2 52 730	10 58 954
Radha Krishnan.K, U.C.College	29 950	29 950
Rajasekharan Pillai	2 499	2 499
Raj Bhavan, Tvm	1 134	1 134
Rajeev Gandhi Institute Of Technology, Kottayam	1 88 202	1 88 202
Rajeev K.N, Vyttila	592	592
Ramakrishnan, Calicut	48 825	48 825
Rehabilitation Plantation, Punaloor	3 181	3 181
Rehabitation Social Forestry Complex, Edappilly	6 702	6 702
Rice Research Centre, Vyttila	1 482	1 482
R.K.Rani Mohan Variar, Elamakkara	636	636
R L V College Of Music And Fine Arts Trippunithara	306	306
Rubber Board Employees Co-Op. Housing Society	77 816	77 816
Sahodaran Ayyappan Smarakam, Cherai	311	311
Sainudheen.E.S Dr	372	372
Sanad .S	32 347	32 347
Sanal Kumar,Tvm	387	387
Sangamytri Krishibhavan,Kottayam	250	250
Sanu.K.P	1 000	1 000
Sasikumar.V.R	1	1
Satheesan Tourism Tvm	7 130	7 130
Sc-Amoy Colony- N.A.Nellikunnu	51 05 611	51 05 611
Sc-Bimmaram Sc Colony-Ranny- Raju Abraham	10 05 416	10 05 416
Sc- Cherukunnam Colony- Varkala Kahar	58 224	58 224
Sc-Chundalkunnu Colony-Manaloor-Madhav	34 90 651	34 90 651
Sc-Clathara Colony-Mavelikara-Rajesh	20 27 274	20 27 274
Sc Devt Office, Ekm	5 828	5 828
Sc Devt Tvm (Manufactured)	44 29 120	15 07 663
Sc-Ezhilodu Colony-Kannur-Rajesh	16 78 138	56 78 138
Scheduled Caste Devt. Office Grade li, Aluva	69 008	69 008
Sc-Iyarapuramcolony-Kunnathunadu-Sajeendran	17 50 864	17 50 864

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.12(i) TRADE RECEIVABLES (Continued)

	As at	
	March 31, 2017	March 31, 2016
	₹	₹
Sc-Keerikuzhi Colony-Kazhakuttam-M.A.Vahid	14 69 037	14 69 037
Sc-Keloth Colony-Payyannoor-Krishnan	9 16 027	34 16 027
Sc-Kidhoor Colony-Abdhal Rasak	96 189	25 96 189
Sckolatharakkunnu Colony-Mlprm-E.T.Muhammed Basheer	25 37 757	25 37 757
Sc-Kunnara Colony-Thrippunithara-Babu	6 41 181	6 41 181
Sc-Kuzhivillakonam Colony-Kovallam-Jameela	11 49 940	11 49 940
Sc-Mathuruka Sc Colony-Kanjirappilly-Jayaraj	29 83 536	29 83 536
Sc-Mini Ambedkar Colony-Paravoor-Satheesan	34 47 903	34 47 903
Sc-Mugottukonam Colony- Kattakada-Sakthan	8 46 561	33 46 561
Sc-Municipal Colony Eravipuram-Azeez	12 45 448	12 45 448
Scnadakavu Colony-Thikaripur-Kunjiraman	41 09 068	41 09 068
Sc-Namram Colony-Pattambi-Muhammed	7 32 359	32 32 359
Sc-Nareekuzhi Colony-Pathnapuram-Ganeshkumar	12 57 175	12 57 175
Sc--Neelakkal Colony-Kollam-Kodikunnil Suresh	29 72 661	29 72 661
Sc-Ottuparam Colony-Thanoor-A.Rahman	10 13 926	10 13 926
Sc-Panampatta Colony-Thrithala-Bel Ram	25 74 792	25 74 792
Sc-Parakkal Colony-Shaji	19 18 058	19 18 058
Sc-Pulayas Colony-Vypin-Sharma	17 64 151	17 64 151
Sc-Punnukkunnu Colony-Aranmula-Sivadasan	21 42 431	21 42 431
Sc-Sreenipuram Colony-Poonjar-P.C.George	16 93 498	16 93 498
Sc-Thalachira Colony-Kundara-M.A.Baby	25 04 003	25 04 003
Sc-Thirunarayanapuram-Anwar Sadath	8 43 768	8 43 768
Sc-Udinikarracolony-Thavanoor-Jaleel	14 51 013	14 51 013
Sc-Vh Colony-U.C.College-Ibrahim Kunju	6 76 811	6 76 811
Sebastian Varghese ,Aluva	22 117	22 117
Shabu Joseph, Alangad	1	1
Sindhu Ravi,Aluva	204	204
Sivaprasad ,District Industries Centre	16 587	16 587
Skyline Builders Tvm	3 521	3 521
South Asian Resorts, Cochin	36 150	36 150
Sreekumar Sreedharan, Companypady	2	2
Sree Sankaracharya University Of Sanskrit,Kalady	11 29 702	19 70 351
Sree Thirumandamkunnu Bhagavathy Devaswam, Malappur	20 72 827	20 72 827
State Farming Corp. Ltd (Sfck), Punaloor	91 467	91 467
State Medical Plant Board(Oushadi)	838	838
State Referral Institute For Water Quality, Aquqsri	7 707	7 707
St.Xavier'S College, Aluva	14 960	14 960
Sub Court, N.Paravur	149	149
Subramanya Iyer.M	823	823
Sudha Krishnadas, Aluva	816	816
Sugathan, Ponnankulam, Kalamassery	12 450	12 450
Supervisory Devt. Centre, Kalamassery	1 175	1 175
Taj Hotels & Resorts Ltd, Ekm	5 530	5 530
Taluk Supply Office, Peerumede	241	241
Td Medical College, Alappuzha	1 500	1 500
Technical Education, Kothamangalam	8 759	8 759
Techno Park, Tvm	40 388	40 388
Thankappan Adv.	24 831	24 831
Thankappan K.K	290	290
Thazheekad Gramapanchayath,Malappuram	116	116
Thomas.K.J	988	988
Thrikkadavur Gramapanchayath	1 21 058	1 21 058
Thrissur Corporation	1	82 366
T.H.Sreedharan, Bangaloore	2 000	2 000
Thuravur Gramapanchayath, Angamali	94 963	94 963

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.12(i) TRADE RECEIVABLES (Continued)

	As at	
	March 31, 2017	March 31, 2016
	₹	₹
T.P.Joy Master	15 000	15 000
Tribal Devt Office, Chalakkudy	503	503
Tribal Office, Mini Civil Station, Muvattupuzha	165	164
Tropical Botanical Garden & Reserch Institute, Tvm	1 26 231	1 26 231
University College Of Engineering Thodupuzha	64 118	64 118
University Engineer Calicut	3 10 972	3 10 972
Usnp, Ekm	875	875
Valiyamattom Grama Panchayath, Thodupuzha	6 914	6 914
Valsamma Paul	666	666
Varghese Abraham	1 310	1 310
Vazhoor Gramapanchayath, Kottayam	86 922	86 922
Veliyanad Gramapanchayath, Changanassery	500	500
Vellathooval Gramapanchayath, Idukki	751	751
Veterinary College, Thrissur Mannuthy	2 770	2 770
Veterinary Office, Alappuzha	292	292
Vijayakumar.P.K, Sfck, Punaloor	3 506	3 506
Vypin Block Panchayath	520	1 09 376
Wild Life Warden Idukki	5 758	5 758
Wild Life Warden, Munnar	1 81 473	1 81 473
Wild Life Warden, Tvm	3 681	3 681
Women'S Politechnic Kalamassery	2 233	2 233
Yousaf.K.H	3 882	3 882
Atsp (Wayanad) - Sabani	7 38 15 818	-
Govt. Ayurveda College, Trippunithara	41 024	-
Kerala State Co-Operative Agricultural & Rural Devt	8 19 792	-
Agriculture Office, Ekm	13 801	-
Aliyar.A.P	1 000	-
Anakkallu Thadithodu Bridge In Idukki (St)	52 18 274	-
Anish Abraham	15 544	-
Bharath Petroleum Cop., Ambalamugal	24 21 943	-
Block Devt Office, Aryad, Kalavur	1	-
Cheruvanchery Lakshamveedu St Colony Swamipedika	43 64 978	-
General Admini Dept, Govt. Secretariat, Tvm	8 49 351	-
Govt Hslp School, Thirunallor, Cherthala	1	-
Govt L.P.School, Pallimon, Kollam	1 33 238	-
Jabbar.V.M	1 000	-
Kerala Gramapanchayath Association	37 709	-
Koonampada St Colony, Kottiyoor Panchayath	15 08 365	-
Kulathu Mannilamparapadappanadu Road In Chengi(St)	43 19 955	-
L.R.Ajith Kumar, Aluva	1	-
M.R.Ramesan	3 544	-
Nanaipoli Paniya St Colony Kelakkam Panchayath	29 92 012	-
Noorudheen	1 000	-
O.P.Jose	4 921	-
Parameswaran Namboothiri	1	-
Peringassery Thazhemoola St Colony	24 37 716	-
Pothukundu Thattiyads Mallakulam St Colony	40 20 015	-
Primary Health Centre, Ezhattumugham	31 451	-
Pulikkezhu Block Panchayath	1	-
Santhoshkumar	1 000	-
School Of Behavioral Scencem, Kottayam	1	-
St Alakkalu Perumbathi Colony In Udumoanoor Panth	34 78 684	-
T.P.Sainudheen (Drs)	1 000	-

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.12(i) TRADE RECEIVABLES (Continued)

	As at	
	<u>March 31,</u>	<u>March 31, 2016</u>
	<u>2017</u>	
	₹	₹
Tribal Devt Office, Adimali (Munnar)	2	-
Vallikode Gramapanchayath	468	-
Venu Gopal.R	3	-
Alappuzha Municipalty	-	6 000
District Panchayath Ernakulam	-	6 09 046
Dist Tourism Promotion Council, Ekm Marine, Phase I	-	1 43 43 621
Govt. College, Idukki,Munnar	-	66 564
Govt College, Kattappana, Idukky	-	3 74 891
Govt. Law College, Ekm	-	251
Govt Schoolof Nursing, Elanthoor, Pathanamthitta	-	1
Kerala Agricultural University, Thavanoor (Kau)	-	9 62 357
Kerala Water Authority, Kochi	-	161
Sc-Ambedkarcolony-Kuttand-Thomas Chandy	-	19 77 746
Sc-Kavuserry Colony-Chittoor-Achuthan	-	22 23 680
Sc-Kundukad Colony-Alatur-Chandran	-	23 01 813
Sc-Modern Harijan Colony, Ettumanoor-Suresh	-	13 60 435
Sc-Paippra Colony-Moovattupuzha-Joseph Vazhakkan	-	14 50 430
Sc-Pootholy Colony-Piravom-Anoop Jacob	-	6 74 536
Sc-Sharathkunnu Colony-Vandoor-Anil Kumar	-	14 71 027
Sc--Thonnakkal Colony-Nedumangad- Palodu Ravi	-	64 31 825
Thottupuzhassery Gramapanchayath, Marammon	-	4 49 551
Thunchan Memorial Govt. College	-	4 23 184
Vazhakkulam Block Panchayat	-	2 472
Central Marine Fisheries Research Institute, Ekm	-	88 183
Chithra.R.Nair	-	5 616
Devikulangara Grmapanchayath	-	3 60 977
District Tourism Promotion Council, Muvatt Phaseii	-	74 97 407
Dtpc Kottayam(Kodoor)	-	44 86 288
Govt. Sanskrit College, Trippunithara	-	15 081
Kgv Govt. U.P.S, Kundara	-	1 97 226
Muvattupuzha Extension Work Receipt	-	64 84 043
Office Of The Joint Director Of Argicultural, Vytil	-	23 487
Peralassery Gramapanchayath	-	98 612
Pwd Kerala House, New Delhi	-	40 45 162
	<u>24 87 60 345</u>	<u>22 03 55 544</u>

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.13(i) FIXED DEPOSITS

	As at	
	<u>March 31,</u>	<u>March 31, 2016</u>
	<u>2017</u>	
	2017	2016
	₹	₹
FD SBT Aluva -67189577881	44 086	40 955
FD SBT Aluva -67189578057	47 966	44 559
FD SBT Aluva -67189578217	48 082	44 668
FD SBT Aluva -67189578433	47 966	44 559
FD SBT THK -67105934854	1 69 145	1 58 875
FD SBT THK -67184133679	-	44 022
FD SBT THK -67184134072	-	44 022
FD SBT THK -67184134185	-	44 022
FD SBT THK -67192099591	-	6 038
FD SBT THK -67192104127	-	6 038
FD SBT THK -67192104706	-	6 038
FD SBT THK -67192104944	-	6 038
FD SBT THK -67192105187	-	6 038
FD SBT THK -67192105483	-	6 038
FD SBT THK -67192105937	-	6 038
FD SBT TKT (67363274198)	45 370	-
FD SBT TKT(67363274325)	45 370	-
FD SBT TKT (67363274416)	45 370	-
FD SBT TKT(67371830758)	6 223	-
FD SBT TKT(67371837073)	6 223	-
FD SBT TKT (67371837426)	6 223	-
FD SBT TKT (67371837641)	6 223	-
FD SBT TKT (67371837721)	6 223	-
FD SBT TKT (67371837936)	6 223	-
FD SBT TKT (67371838179)	6 223	-
FD SBT THK -67260408334	1 24 848	1 17 273
FD SYND 43104010003968/2	2 67 178	2 66 539
FD SYND 43104010003968/3	-	53 30 218
FD SYND 43104010003968/4	53 42 995	53 30 218
FD PNB(4489000R00000987)	-	90 00 000
FD PNB(4489000R00001003))	-	50 00 000
FD PNB(4489000R00000996)	-	35 00 000
FD PNB(4489000R00001012)	-	50 00 000
FD(SBT Aluva) 67341635527	-	6 22 530
FD SYND 43104010003968/5	-	26 65 109
FD SYND 43104010003968/6	26 71 497	26 65 109
FD SYND 43104010003968/7	26 71 497	26 65 109
FD SYND 43104010003968/8	-	26 65 109
FD SYND 43104010003968/1	2 67 178	2 66 539
	<u>1 18 82 108</u>	<u>4 56 01 701</u>
Less : Fixed deposit (TDS Previous years)	4 59 240	4 59 240
Less : Fixed deposit (TDS 2016-17)	1 25 580	-

1 12 97 288

4 51 42 461

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.14(ii) ADVANCE TO SUPPLIERS

	As at	
	<u>March 31,</u> <u>2017</u>	<u>March 31, 2016</u>
	₹	₹
Abdul Kalam.M.K.	22 174	22 174
Anirudhnan.N.K	10 732	10 732
Ashraf C.A. (Cr)	388	388
Beafurn	5 000	5 000
Beeran M.M	166	166
Bombay Burmah Trading Corporation Ltd	6 688	6 688
Car Accident Recovery	59 209	59 209
Cauvery Saw Mill	5 000	5 000
Ccf (D) Trivandrum (Creditors)	9 137	9 137
Chairmen Ernakulam	5 350	5 350
Comtexel	1 830	1 830
Devassy Foundations	46 750	46 750
E.S.Sainudheen	731	731
Esteem Developers (P) Ltd	27 73 662	10 00 062
Fro Mullaringad	18 929	18 929
Fro Parathippally	9 804	9 804
Gemini Printers	1 000	1 000
Goutham Architechs And Engineers(Nandakumar)	2 32 012	2 32 012
Govt. Timber Depot. Varappuzha	422	422
Govt Timber Depot Vettikad,Vaikom	3	3
Hindusthan Petroleum Corporation Ltd	437	437
Ind Tech Interiors (Anavai Work)	7 17 06 231	7 17 06 231
Indtech Interiors (Gandhigram)	91 00 000	91 00 000
Ind Tech Interiors (Kumarakodi Work)	1 42 16 923	1 42 16 923
Indtech Interiors New Sc Colony	7 30 45 554	4 80 07 209
Indtech Interiors St Irrity Work	2 30 32 218	1 05 27 864
Ind Tech Interiors (St Work)	1 77 37 123	1 62 36 123
Ind Tech Interiors (Thirumanthamkunnu)	2 86 316	2 86 316
Indus Motor Co.Pvt Ltd	1 581	1 581
Jastech Interiors, Ambalappuzha	25 881	25 881
Joseph.K.J (Cr)	2 175	2 175
Karothukuzhi Hospital	6 308	2 591
Kerala Automobiles, Tvm	5 000	5 000
Kerala Feeds Ltd. Thrissur	10 000	10 000
Kerala State Artisans Devt. Corporation	10 000	10 000
Kerala State Cashew Devt. Corp., Kollam	20 000	20 000
Kerala State Detergent&Chemicals,Kuttiapuram	200	200

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.14(ii) ADVANCE TO SUPPLIERS (Continued)

	As at	
	<u>March 31,</u>	<u>March 31,</u>
	<u>2017</u>	<u>2016</u>
	₹	₹
Kerala State Drugs & Pharmaceuticals	10 000	10 000
Kerala State Industrial Enterprises	10 000	10 000
Kerala State Productivity Council (Kspc)	20 440	20 440
K.G.Unnikammu (Transport Contractor)	3 943	3 943
K.H.Aliyar (Gandhigram)	16 59 735	14 44 681
Malappuram Co-Operative Spinning Mill	2 900	2 900
M.M Steels	4 304	4 304
Mohanan.K.K Ex. Canteen Contractor	500	500
Monnaie Interior Designer Pvt.Ltd	76 120	76 120
Nuronet Infotech Corporation Ltd	3 500	3 500
Pillco All Glassess Ltd, Chennai	4 363	4 363
Pithawadian & Partners	2 99 592	2 99 592
Rohini Enterprises (Sulthan Batheri Twon Square)	1 11 79 883	88 67 094
Sasi.P.C	1 604	1 604
Smile Quarto Sales & Services	30 000	30 000
S.P.S Timber Shencottah	1 450	1 450
Star Light Industries Ernakulam	5 000	5 000
Sudharsan.A.A	158	158
Sujith.B	4 000	4 000
Sukumaran.T.V Carpenter	2 250	2 250
Supreme Enterprises, Tvm	2 73 000	2 73 000
Swadeshi Constructions	9 27 962	9 27 962
T.Dasan (Kabaneetheeram Work)	46 65 886	31 55 262
T.Dasan (Kanjiramkolly Work)	28 11 721	28 11 721
Techon Marketing & Servicing, Ekm	41 262	41 262
Thahasildar, Aluva	13 135	13 135
T.P.Sainudheen	24 82 508	1 209
Traco Cable Co. Ltd	2 348	2 348
Ummer.P.M	296	296
United Electrical Industries Ltd	5 000	5 000
V3 Engineering Edapally	5 000	5 000
Ind Tech Interiors & Contractors Pvt Ltd (Sc)	1 09 83 089	
Sheenlac Paints Ltd	3 485	-
Abdul Rasheed.C	1 13 26 311	-
Abdul Rasheed.C (Nabard - Kasargod)	31 57 894	-
Asha.P.K (Canteen Contractor)	7 260	-
Govt Timber Depot, Walayar	1	-
Ksie (Md. Josemon.M.D)	20	-
Kudumbasree Constructions (Plant Extension Work)	19 04 163	-
Lee Builders	9 600	-
M/S Creators	71 422	-
Precision Survey	41 000	-
Rejin Kumar.T.R	7 00 000	-
Sabani Engineers (Elanjikulam Work)	12 40 056	-
Siyad.M.K	76 000	-
Texzone Engineers Pvt Ltd	17 300	-
Thambi Sebastian (Nabard- Wayanad & Kozhikode)	1 02 99 531	-
T.P.Anzar	7 70 000	-
Zephyr Technologies	33 60 000	-
Sabani Engineers (Atsp)		7 85 71 553
Enness Agencies		900
Kudumbasree Constructions (Canteen Work)		10 04 000
Sanilkumar.Mp(Canteen Contractor)	-	3 000
S.Sudharsan	-	1 405
	<u>28 09 29 925</u>	<u>26 92 02 869</u>

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.16 REVENUE FROM OPERATIONS

	Year ended	
	<u>March 31,</u> <u>2017</u>	<u>March 31,</u> <u>2016</u>
	₹	₹
Sale of manufactured furniture	4 06 37 747	4 13 99 286
Sale of scrap, timber and waste	4 99 840	2 92 580
Sale of traded furniture	60 66 598	77 24 630
Sale of size and planks	96 977	-
Civil contract receipt	28 37 27 656	8 35 46 730
	<u>33 10 28 818</u>	<u>13 29 63 226</u>

2.17 OTHER INCOME

	Year ended	
	<u>March 31,</u> <u>2017</u>	<u>March 31,</u> <u>2016</u>
	₹	₹
Consultancy fees received	1 96 00 029	54 20 933
Interest received	21 93 411	53 12 326
Miscellaneous Income	-	2 72 760
Miscellaneous Income - E Tender	3 62 587	7 54 500
Prior year FBT	-	1 21 870
Prior year tax (AY.2005-06 to 06-07)	-	26 48 265
Profit on sale of car	-	56 715
Loading and transportation	-	65 594
	<u>2 21 56 027</u>	<u>1 46 52 964</u>

FOREST INDUSTRIES (TRAVANCORE) LIMITED
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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.18 COST OF MATERIAL CONSUMED

	Year ended	
	March 31, 2017	March 31, 2016
	₹	₹
Opening stock of raw materials	37 67 457	50 13 902
Add : Purchases	3 03 19 551	3 03 95 735
	<u>3 40 87 008</u>	<u>3 54 09 637</u>
Less : Closing stock of raw materials	1 01 44 265	37 67 457
	<u>2 39 42 743</u>	<u>3 16 42 180</u>
Cost of material consumed		

2.19 PURCHASE OF STOCK IN TRADE

	Year ended	
	March 31, 2017	March 31, 2016
	₹	₹
Purchase of finished goods	<u>63 71 039</u>	<u>67 21 251</u>

2.20 CHANGES IN INVENTORIES AND STOCK-IN-TRADE

	Year ended	
	March 31, 2017	March 31, 2016
	₹	₹
Opening stock		
Work in progress	4 07 46 223	4 21 29 303
Finished goods	43 80 524	30 82 755
	<u>4 51 26 747</u>	<u>4 52 12 058</u>
Closing stock		
Work in progress	3 61 09 792	4 07 46 223
Finished goods	51 09 699	43 80 524
	<u>4 12 19 491</u>	<u>4 51 26 747</u>
Changes in Inventories and stock in trade	<u>39 07 256</u>	<u>85 311</u>

2.21 EMPLOYEE BENEFIT EXPENSE

	Year ended	
	March 31, 2017	March 31, 2016
	₹	₹
Salaries and wages	2 55 98 515	2 45 54 016
Contribution to provident and other funds	38 70 886	23 89 520
Gratuity	20 00 101	12 52 667
Staff welfare expenses	35 12 661	32 48 618
Staff Allowances	4 42 726	4 61 418
MD Expenses and charges	79 291	63 758
Honorarium to chairman	2 40 000	2 40 000
Other charges and expenses	2 57 032	1 21 541
	<u>3 60 01 212</u>	<u>3 23 31 538</u>

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

2.22 FINANCE COSTS

	Year ended	
	March 31,	March 31,
	2017	2016
	₹	₹
Interest on term loan from banks	18 85 287	16 00 000
Interest on Overdraft	20 26 647	17 36 388
Interest on unsecured loans	74 43 693	74 43 693
Processing fees and bank charges	2 28 848	3 10 330
Penal interest	30 00 000	30 00 000
	<u>1 45 84 475</u>	<u>1 40 90 411</u>

2.23 OTHER EXPENSES

	Year ended	
	March 31,	March 31,
	2017	2016
	₹	₹
Consumption of stores	53 19 042	53 17 553
Civil work payment	28 35 37 383	8 35 46 730
Timber warehouse expense	16 67 897	19 40 798
Rent	3 628	3 628
Rates and taxes	3 57 492	3 63 800
Power and fuel	7 57 113	6 82 153
Printing & stationery	1 99 545	1 69 318
General expenses	2 49 763	2 29 523
Communication expenses	2 13 503	2 18 932
Registration and renewals	30 725	27 710
Vehicle running and maintenance expenses	1 19 977	1 80 309
Insurance	2 74 148	2 98 345
Travel expense	10 64 135	16 28 293
Loading and Transportation	6 12 622	6 29 451
Professional charges	10 48 715	4 91 837
Payment to auditors	1 68 753	1 10 750
Repairs and maintenance - Building	77 844	92 933
Repairs and maintenance - Plant and Machinery	1 49 349	2 82 883
Repairs and maintenance - General	5 88 211	1 01 309
Freight & carriage out	18 420	21 273
Business promotion expenses	7 46 177	5 61 788
Fees	1 75 281	1 59 661
Meeting Expenses	11 365	59 179
Newspapers and periodicals	23 824	19 330
Director's Sitting fees	1 000	8 720
Prior period expenses	19 000	5 03 928
	<u>29 74 34 912</u>	<u>9 76 50 134</u>

Payment to Statutory Auditors

	Year ended	
	March 31,	March 31,
	2017	2016
	₹	₹
Statutory audit	57 000	24 000
Others	3 000	56 000
	<u>60 000</u>	<u>80 000</u>

FOREST INDUSTRIES (TRAVANCORE) LIMITED
THAIKKATTUKARA P.O ALUVA- 683106

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

3. EARNINGS PER EQUITY SHARE

	Year ended	
	March 31, 2017	March 31, 2016
	₹	₹
Profit/(Loss) after tax (in Rupees)	(3 16 81 609)	(3 80 98 489)
Number of Equity Shares Outstanding	18 85 511	18 85 511
Earnings per share (in Rupees)	(16.80)	(20.21)

4. RELATED PARTY DISCLOSURES

The list of related parties and the nature of relationship given below are furnished by the management and relied on by the auditors:

Name of related parties	Nature of relationship
C.A.M.A. Kareem	Chairman
T.K. Mohanan	Chairman
Azim Ismail	Managing Director
M.D. Josemon	Managing Director
V. Rajappan	Director
V.G. Minimol	Director
C.S. Yalakki, IFS	Director
T.S. Ramdas	Director
H.E. Mohammed Babu Sait	Director
U. Kunju Mohammed	Director
N.A. Aboobaker Master	Director
P.K. Gopakumar	Director

Details of transactions relating to key management personnel

Description	Amount
Honorarium paid to chairman	2 40 000

5. AMOUNT PAYABLE TO MICRO, SMALL AND MEDIUM ENTERPRISES

There are no Micro, Small and Medium Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 to whom the Company owes dues on account of Principal amount together with interest and accordingly no additional disclosures have been made.

The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

6. OPERATING LEASES

The Company has a operating lease of government land for the purpose of office facilities and warehousing facilities (cancellable leases). Such leases are generally with the option of renewal against increased rent and premature termination of agreement. Rental expense of Rs. 3,628 (March 31, 2016 : Rs. 3,628) in respect of obligation under operating leases have been recognised in Statement of Profit & Loss.

7. ADDITIONAL PARTICULARS REQUIRED TO BE FURNISHED AS PER SCHEDULE III OF THE COMPANIES ACT, 2013

a) VALUE OF IMPORTS DURING THE YEAR (CIF BASIS)

Particulars	2016-17	2015-16
a) Value of Imports during the year (CIF Basis)		
i. Raw materials	Nil	Nil
ii. Components and spare parts	Nil	Nil
iii. Capital goods	Nil	Nil
b) Expenditure in foreign currency during the financial year	Nil	Nil
c) Total value of all imported raw materials, spare parts and components consumed during the year	Nil	Nil
d) Total value of all indigenous raw materials consumed during the year	Nil	Nil
e) Total value of all indigenous spare parts and components consumed during the year	Nil	Nil
f) The amount remitted during the year in foreign currency on account of dividends	Nil	Nil
g) Earnings etc. in foreign exchange:	Nil	Nil

8. CONTINGENT LIABILITIES NOT PROVIDED FOR

Claims against the Company not acknowledged as debts:

i) Arbitrational claim of Rs.2,99,78,040/- by suppliers on account of Consultancy charges regarding supervising works of tenders. The dispute is not resolved and not resulted to final and binding arbitral award as on March 31, 2017.

ii) Legal case for claim of Rs.19,75,543/- by Contractors on account of balance amount of Civil work payments. The party in lawsuit could not prove party's version of the controversy at a trial in court and the dispute is not resolved by the court as on March 31, 2017.

Since the Company has a good case on merits on both cases, no provision has made